

M49104TSG

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN: THAT NEVADA TRUST DEED SERVICES INC., a corporation, is duly appointed Trustee under a Deed of Trust dated March 26, 1986 executed by EVERETT J. SPRADLIN and N. JEANNIE SPRADLIN, husband and wife

as Trustor, to secure certain obligations in favor of EQUIVEST MORTGAGE COMPANY, INC., and MICHAEL K. SCHUTZ

as beneficiary, recorded March 30, 1987 as instrument no. 152353 in book 387 page 3194 of Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

See Attached

said obligations including one note for the sum of \$ 47,000 00 that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of: the monthly installment of interest only, in the amount of \$561.89, due on the 1st. day of September, 1990, as per the terms of the note, an extension thereof, plus late charges, and advances to the 1st. Deed of Trust have not been paid.

that by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

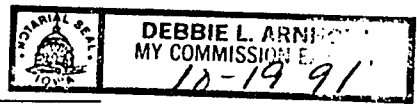
Michael K. Schutz
MICHAEL K. SCHUTZ

Date September 26, 1990

STATE OF ~~NEVADA~~ IOWA
COUNTY OF SCOTT SS.
On _____, personally
appeared before me, a Notary Public,
Michael K. Schutz

personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the (above) instrument.

Signature *Debbie L. Arnie*



C. K. Gagnier NV 6831
Trustee Sale Officer Trustee's Sale No.

AND WHEN RECORDED MAIL TO

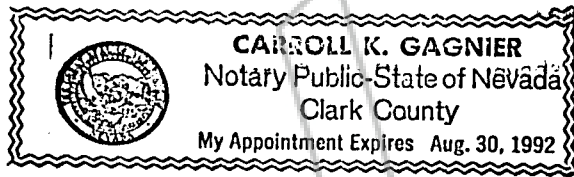
NEVADA TRUST DEED SERVICES, INC.
3900 Paradise Road, Suite 109
Las Vegas, Nevada 89109

William Semkiw
William Semkiw

STATE OF NEVADA
COUNTY OF Clark SS.
On SEPTEMBER 29, 1990, personally
appeared before me, a Notary Public,

William Semkiw
personally known (or proved) to me to be the person whose name is
subscribed to the above instrument who acknowledged that he
executed the (above) instrument.

Signature [Signature]



STATE OF NEVADA
COUNTY OF _____ SS.
On _____, personally
appeared before me, a Notary Public,

personally known (or proved) to me to be the person whose name is
subscribed to the above instrument who acknowledged that he
executed the (above) instrument.

Signature _____

STATE OF NEVADA
COUNTY OF _____ SS.
On _____, personally
appeared before me, a Notary Public,

personally known (or proved) to me to be the person whose name is
subscribed to the above instrument who acknowledged that he
executed the (above) instrument.

Signature _____

EXHIBIT "A"

NV 6644

A Parcel of land in the Southwest 1/4 of the Southwest 1/4 of Section 24, Township 13 North, Range 18 East, M.D.B. & M., described as follows:

BEGINNING at a point which bears North $26^{\circ} 54' 10''$ East, a distance of 1,085.74 feet from the Southwest corner of Section 24, Township 13 North, Range 18 East M.D.B. & M.; thence North $0^{\circ} 07'$ West 48.00 feet to the POINT OF BEGINNING; thence South $59^{\circ} 49' 29''$ 190.42 feet to a point; thence South $0^{\circ} 07'$ East 132.23 feet to a point on the Northerly highway right of way line; thence from a tangent which bears South $67^{\circ} 02' 47''$ West; following along the Northerly highway right of way line curving to the right with a radius of 210.00 feet through an angle of $46^{\circ} 05' 33''$ an arc distance of 168.94 feet to a point; thence North $0^{\circ} 07'$ West 227.68 feet to the POINT OF BEGINNING.

COPIED

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 OCT 15 P12:11

SUZANNE BLAUDEAU
RECORDER
\$ 7.00 PAID Bh DEPUTY

236662
BOOK **1090** PAGE **2200**