

SECOND DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS SECOND DEED OF TRUST, made this 9th day of October, 1990, between James M. Jovle and Gloria J. Jovle, husband and wife as Joint Tenants, TRUSTOR,

whose address is 3615 Whitman N., #302 Seattle Washington 98103
(Number and Street) (City) (State/Zip)

First Nevada Title Company, a Nevada corporation, TRUSTEE, and
Stanislaw, Ashbaugh, Chism, Jacobson & Riper, Client Trust Fund, BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

City of Zephyr Cove, County of Douglas, State of NEVADA described as:

See attached.

THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

and performance of all other obligations of Trustor under that certain Letter Agreement, dated August 30, 1990, and Addendum thereto, dated September 10, 1990, by and between Trustor and Beneficiary

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 32,880.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof, and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churhill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Emeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Perishing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

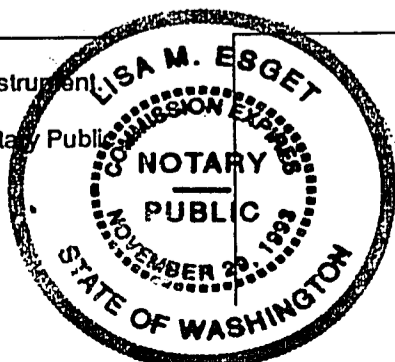
STATE OF ~~NEVADA~~ WASHINGTON
County of King

On October 9, 1990

personally appeared before me, a Notary Public,
James M. Jovle and
Gloria J. Jovle

Signature of Trustor
[Signature]
James M. Jovle
[Signature]
Gloria J. Jovle

who acknowledged that they executed the above instrument.
Lisa M. Esget Notary Public
My commission expires 11-29-93



FOR RECORDER'S USE

237007

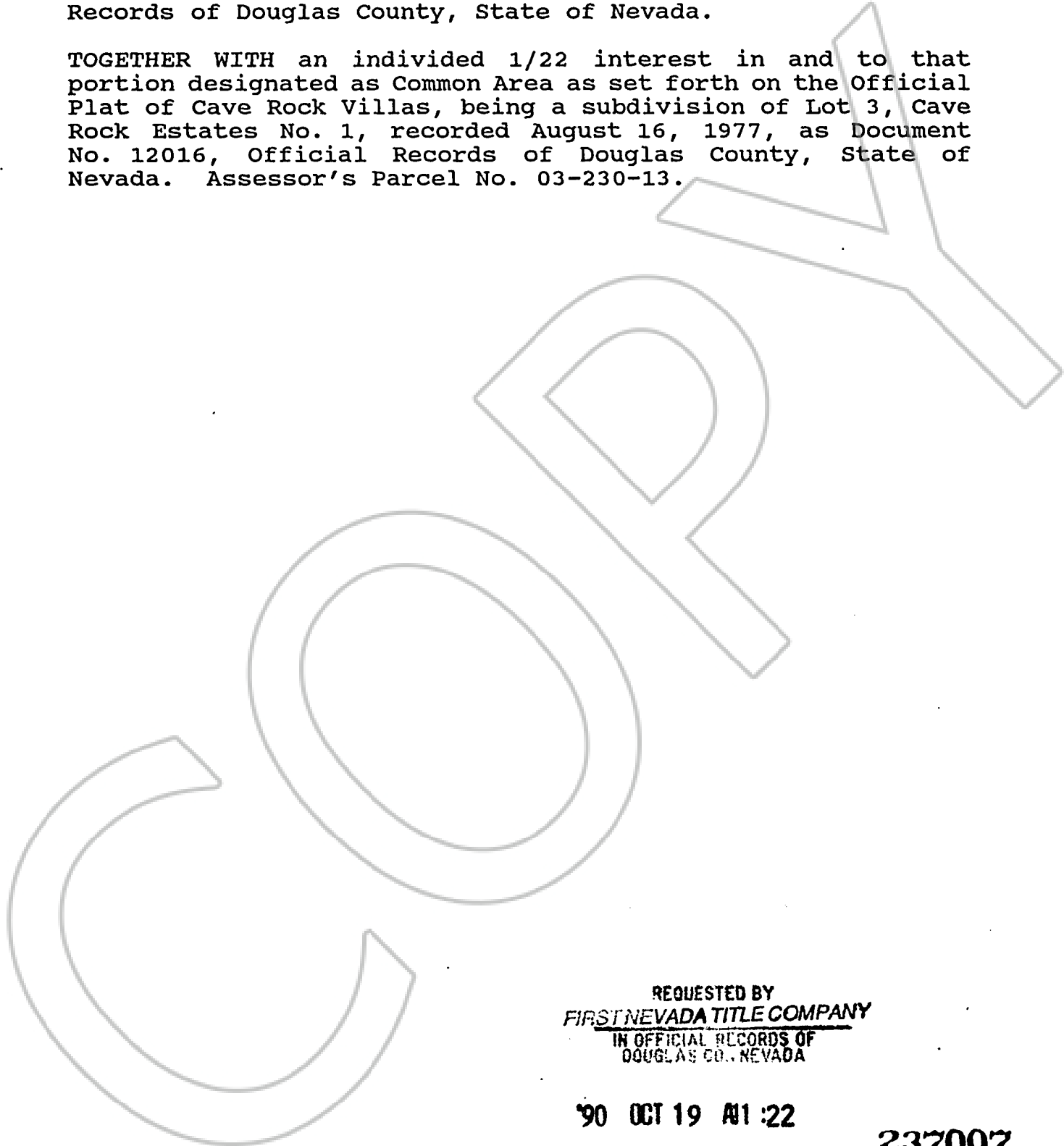
When Recorded Mail To:

BOOK 1090 PAGE 2964

ATTACHMENT

Unit 13, as set forth on the Official Plat of Cave Rock Villas, being a subdivision of Lot 3, Cave Rock Estates No. 1, recorded August 16, 1977, as Document No. 12016, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/22 interest in and to that portion designated as Common Area as set forth on the Official Plat of Cave Rock Villas, being a subdivision of Lot 3, Cave Rock Estates No. 1, recorded August 16, 1977, as Document No. 12016, Official Records of Douglas County, State of Nevada. Assessor's Parcel No. 03-230-13.



REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 OCT 19 AM 1:22

237007

SUZANNE BEAUDREAU
RECORDER

BOOK **1090** PAGE **2965**

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