

When recorded mail to:
Beneficial California Inc
P.O. Box 9112
South Lake Tahoe, Ca 95731
Escrow M47987CH

Deed of Trust

THIS DEED OF TRUST, made this 22nd day of October, 1990 between Thomas A. Abdo, an unmarried man, hereafter referred to as "Trustor", whose address is 1268 Mottsville Cemetary Rd., Gardnerville, NV, Nevada 89410; Number and Street City Zip Code

BENEFICIAL MANAGEMENT CORPORATION OF AMERICA, a Delaware corporation qualified to do business in California, hereafter referred to as "Trustee"; and **BENEFICIAL CALIFORNIA INC.**, a Delaware corporation qualified to do business in California and conducting business at Box 9112 (1034 Emerald Bay Rd.), S. Lake Tahoe, ca, California, hereafter referred to as "Beneficiary", California, 95731

WITNESSETH that Trustor **IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS** to TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Douglas County, Nevada, hereafter referred to as the "Property" and described as:

Those portions of said lands situate in and being a portion of the West 1/2 of Section 3, in Township 12 North, Range 19 east, M.D.B. & M., more particularly described as follows:

Parcel 3, as set forth on that certain Parcel Map for R.L. and Valkyrie Easterwood, filed for record in the office of the County Recorder of Douglas County, Nevada on August 20, 1987, Book 887, Page 2276, Document No. 160514 of Official Records.

APN#19-390-29

TOGETHER WITH the rents, issues and profits of the Property **SUBJECT, HOWEVER**, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated by reference into this Deed of Trust to collect and apply such rents, issues and profits.

For the purpose of securing:

- (A) Performance of each agreement and covenant of Trustor either incorporated by reference or contained in this Deed of Trust.
- (B) Payment of the indebtedness evidenced by a Loan Agreement of even date herewith in the ACTUAL AMOUNT OF LOAN of \$ 220,000.00 executed by Trustor in favor of Beneficiary.
- (C) Payment of such further sums as the Trustor, while the record owner of the Property, may borrow from Beneficiary, when such further sums are evidenced by another loan agreement providing for the same terms and conditions as are set forth in the original Loan Agreement and that other instrument is secured by this Deed of Trust.

If Trustor voluntarily shall convey or sell all or part of the Property or shall be divested of title in any manner or way, any indebtedness secured by this Deed, irrespective of the maturity date expressed in any loan agreement, at the option of Beneficiary and without demand but upon notice, shall become due and payable immediately. This option shall not apply if (1) the sale of the Property is permitted because the purchaser's creditworthiness is satisfactory to Beneficiary and (2) that purchaser, prior to the sale, has executed a written assumption agreement containing terms prescribed by Beneficiary including, if required, an increase in the rate of interest payable under the Loan Agreement.

Beneficiary adopts the covenants in said Section 107.030, Nevada Revised Statutes, and makes them part of the Deed by this reference, as follows: Numbers 1, 2 (maximum insurable value), 3, 4 (10%), 5, 6, 7, 8 and 9.

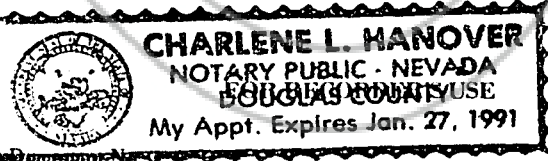
All the provisions of this Deed shall bind the heirs, executors, successors and assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Trustor has executed these presents the day and year first above written

STATE OF ~~CALIFORNIA~~ // NEVADA)
) ss:
COUNTY OF Douglas)

Thomas A. Abdo
Thomas A. Abdo

On this 22nd day of October, 1990 before me, Charlene L. Hanover
a Notary Public in and for said County, personally appeared Thomas A. Abdo
known to me to be the person
whose name is subscribed to the foregoing instrument and acknowledged that he executed the same.



Witness my hand and official seal
Charlene L. Hanover
NOTARY PUBLIC in and for said County and State
My commission expires _____, 19_____

Filed at request of _____
on _____, 19____ at _____
o'clock _____M. in Book _____ of
_____ at page _____
records of _____ County,
Nevada.
Fee: \$ _____

County Recorder
By: _____
Deputy

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

90 OCT 22 P4:38

SUZANNE BEAUDREAU
RECORDER **237252**
\$ 5.00 PAID K12 DEPUTY
BOOK **1090** PAGE **3452**