

WHEN RECORDED, RETURN TO:
DOUGLAS E. WALTHER
DEPUTY ATTORNEY GEN'L
REAL ESTATE DIVISION
1665 HOT SPRINGS RD.
CARSON CITY, NV 89710

STATE OF NEVADA
DEPARTMENT OF COMMERCE
REAL ESTATE DIVISION
1665 HOT SPRINGS ROAD
CARSON CITY, NEVADA 89710

FILED

OCT 22 1990

TO: KINGSBURY CROSSING OWNER'S ASSOCIATION
CARL MORRISON, PRESIDENT
P.O. BOX 10332
STATELINE, NEVADA 89448

RE: UNAUTHORIZED OFFERING AND ADVERTISING OF TIMESHARES

ORDER TO CEASE, DESIST AND REFRAIN

WHEREAS, Chapter 119A of Nevada Revised Statutes and Chapter 119A of the Nevada Administrative Code provide that no person may offer or participate in the offer or

advertisement of a time share in this state which has not been approved by the Nevada Division of Real Estate; and

WHEREAS, the Administrator has reason to believe that Kingsbury Crossing Owner's Association ("the Association") has solicited persons in Nevada to purchase a time share at a resort known as Kingsbury Crossing, more particularly described as follows:

The land is situated in the State of Nevada, County of Douglas.

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the North 1/2 of the Northwest 1/4 of Section 26 Township 13 North, Range 18, East, M.D.B.&M., described as follows:

Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book, 281 of Official Records, at page 172, Douglas County, Nevada, as Document NO. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in

1 Book 278 of Official Records at page 591,
2 Douglas County, Nevada, as Document No. 17578.
3 Assessment Parcel No. 07-130-19-8

4 WHEREAS, the Association has not been issued a permit to
5 offer or sell time share in Nevada and said offering and
6 advertisement has not been approved by the Nevada Division of
7 Real Estate; and

8 WHEREAS, in the opinion of the Administrator of the
9 Nevada Division of Real Estate, the activity described above
10 constitutes a violation of NRS 119A.370(1); and

11 WHEREAS, in the opinion of the Administrator that in
12 order to avoid irreparable harm to the public interest, a
13 CEASE AND DESIST ORDER should be issued forthwith.

14 NOW, THEREFORE, IT IS ORDERED by the Department of
15 Commerce, Division of Real Estate, that the above-named
16 Kingsbury Crossing Owner's Association and each of its
17 officers, agents and employees, CEASE, DESIST AND REFRAIN
18 from the use of any offering or advertisement of time shares
19 until such time as it has applied for and received a permit
20 to engage in such activities.

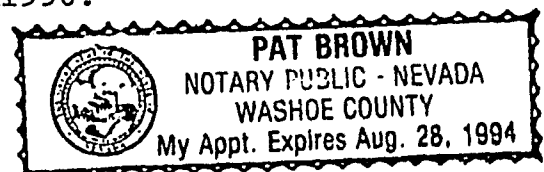
21 BY ORDER of the Nevada Division of Real Estate this
22 22nd day of October, 1990.

23 NEVADA DIVISION OF REAL ESTATE

24 R. Lynn Loman
25 R. LYNN LOMAN, Administrator

26 SUBSCRIBED and SWORN to before me
27 this 22nd day of October, 1990.

28 Pat Brown
NOTARY PUBLIC



ATTORNEY
GENERAL'S
OFFICE

NEVADA

(0)-3677

COPY

REQUESTED BY

Monica Walter
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'90 OCT 24 A9:42

SUZANNE BEAUBEAU
RECORDER

\$ 7.00 PAID *[Signature]* DEPUTY

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