

UNIFORM COMMERCIAL CODE-FINANCING STATEMENT-FORM UCC-1
IMPORTANT-Read instructions on back before filling out form

92119

This **FINANCING STATEMENT** is presented for filing pursuant to the Nevada Uniform Commercial Code

1. DEBTOR (LAST NAME FIRST) WIMAR TAHOE CORPORATION		1A. SOCIAL SECURITY OR FEDERAL TAX NO. 61-1168748
1B. MAILING ADDRESS 207 GRANDVIEW DRIVE	1C. CITY, STATE FT. MITCHELL, KENTUCKY	1D. ZIP CODE 41017-2799
1E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 1B)	1F. CITY, STATE	1G. ZIP CODE

2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST)		2A. SOCIAL SECURITY OR FEDERAL TAX NO.
2B. MAILING ADDRESS	2C. CITY, STATE	2D. ZIP CODE
2E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 2B)	2F. CITY, STATE	2G. ZIP CODE

3. DEBTOR(S) TRADE NAME OR STYLE (IF ANY)		3A. FEDERAL TAX NO.
4. ADDRESS OF DEBTOR(S) CHIEF PLACE OF BUSINESS (IF ANY)		4B. ZIP CODE

5. SECURED PARTY NAME MICHIGAN NATIONAL BANK		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 072000805
MAILING ADDRESS 35333 WEST 12 MILE ROAD, SUITE 350		
CITY FARMINGTON HILLS	STATE MICHIGAN	ZIP CODE 48333-2896

6. ASSIGNEE OF SECURED PARTY (IF ANY)		6A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.
NAME		
MAILING ADDRESS		
CITY	STATE	ZIP CODE

7. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be grown and name of record owner of such real estate, if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted.

Those items described on Exhibit "A" attached hereto, which are located on or used in connection with the real property which is legally described on Exhibit "B" attached hereto

7A. EXHBIIT "C"
SIGNATURE OF RECORD OWNER

7B. EXHIBIT "C"
(TYPE) RECORD OWNER OF REAL PROPERTY

7C. \$ 23,000,000.00
MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

8. Check <input checked="" type="checkbox"/> if Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction
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9. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

10. (Date) September 27 1990

WIMAR TAHOE CORPORATION

By: [Signature] **President**
SIGNATURE(S) OF DEBTOR(S) (TITLE)
William J. Chung **President**

MICHIGAN NATIONAL BANK

By: [Signature] **Vice President**
SIGNATURE(S) OF SECURED PARTY (IES) (TITLE)
Thomas W. Armstrong **Vice President**

12. This Space for Use of Filing Officer
(Date, Time, File Number and Filing Officer)

07168

237573

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11. **Return Copy to**

NAME **Elliott R. Eisner**

ADDRESS **VARGAS & BARTLETT**

CITY, STATE AND ZIP **3800 Howard Hughes Parkway
Seventh Floor
Las Vegas, Nevada 89109**

THIS SPACE FOR USE OF FILING OFFICER

EXHIBIT A

Gaming Equipment - All owned slot machines (approximately 1,150 total, it being understood that approximately 950 are in operation on the floor and the remainder are in storage, in repair, or available for parts), slot stands, blackjack (66 total), roulette (5 total) and crap tables (5 total), poker tables (13 total), big six wheel (1 total), baccarat (1 total), mini-baccarat (1 total), pai-gow poker (2 total), keno, race and sports book equipment, coin counting and wrapping equipment, and all other equipment and paraphernalia used in the conduct of casino gaming on the Premises.

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Exhibit "B"

Legal Description

The parcel of land situate within Section 27, Township 13 North, Range 18 East, M.D.B. & I., Douglas County, Nevada, being more particularly described as follows:

COMMENCING at the intersection of the Nevada State Line and the Westerly right-of-way Line of U.S. Route 50;

THENCE North 27°58'21" East, 744.79 feet along said Westerly right-of-way line of U.S. Route 50 to the True Point of Beginning.

THENCE North 27°58'21" East, 787.82 feet along the Westerly right-of-way line of U.S. Route 50;

THENCE North 62°01'39" West 1,105.84 feet;

THENCE South 27°58'21" West, 787.82 feet;

THENCE South 62°01'39" East, 1,105.84 feet to The True Point of Beginning.

Excepting therefrom that portion conveyed to the County of Douglas for public road purposes commonly known as the Stateline Loop Road, by Deed dated July 20, 1978 and recorded September 6, 1978, as Document No. 24881, in Book 978 of Official Records, Page 249.

Wimar Tahoe Corporation

EXHIBIT "C"

7A. Signature of Record Owner

Park Cattle Co.

By R. E. Armstrong

Its Secretary

R.E. ARMSTRONG

7B. Record Owner of Real Property

Park Cattle Co.

REQUESTED BY
Vargas + Bartlett
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

90 OCT 26 P1:12

SUZANNE BEAUDREAU 237573
RECORDER

\$13⁰⁰ PAID K1 DEPUTY

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