

TRUSTEE'S DEED UPON SALE

STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC., A Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership

herein called Grantee, the real property in the county of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, or Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by Michael A. Lick, a single man

as Trustor, recorded on June 2, 1989, as Document No. 203459, in Book 689, Page 434, of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded on July 2, 1990, as Document No. 229456, in Book 790, Page 111, of Official Records of said County. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on October 4, 1990, in the RECORD-COURIER, a legal newspaper, and at least twenty-one days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on October 26, 1990, to said Grantee, being the highest bidder therefore, for \$ 32,540.82, cash, lawful money of the United States, in full satisfaction of the indebtedness then secured by said Deed of Trust.

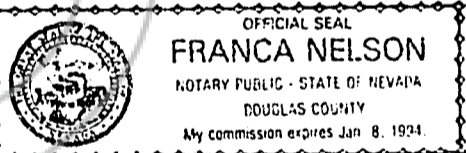
DATED: October 26, 1990

STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC. a Nevada corporation

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

BY: Ron Menning
Ron Menning, Vice-President

On October 26, 1990, before me, a notary public in and for said state, personally appeared Ron Menning who is the Vice-President of STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.



SEAL

Franca Nelson
Notary Public

Mail Tax Statements To:
Harich Tahoe Developments
P.O. Box 5790
Stateline, Nv. 89449

Documentary Transfer Tax \$ -0-

xx Grantee was the foreclosing Beneficiary consideration \$ 32,540.82; unpaid debt \$ 32,540.82; non-exempt amount \$ 0
____ Computed on the consideration or value of property conveyed,
____ Computed on the consideration or value less liens or encumbrances remaining at time of sale.

Ron Menning
SIGNATURE OF DECLARANT OR AGENT

237579

EXHIBIT "A"

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Tahoe Village Unit No. 3 as shown on the Eighth Amended Map, recorded as Document No. 156903 of Official Records of Douglas County, State of Nevada. Except therefrom Units 001 to 038 as shown and defined on that certain Condominium Plan recorded June 22, 1987 as Document No. 156903 of Official Records of Douglas County, State of Nevada.
- (B) Unit No. 034 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973, as Document No. 69863 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 81112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, - and -
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the "PRIME" season", as said quoted term is defined in the Amended Declaration of Annexation of Phase Three Establishing Phase Four.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 34 during said use week within said "use season".

A Portion of APN 42-261-34

REQUESTED BY

STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

90 OCT 26 P1:24

SUZANNE BEAUBREAU
RECORDER

237579

PAID *KL*

DEPUTY
BOOK 1090 PAGE 4128