

Order No. 206439.CC-X

Escrow No. 90-42

When Recorded Mail To: Cetus Mortgage, Ltd.  
6121 Lakeside Dr., Suite 200-B  
Reno, NV 89511

Space above this line for recorder's use

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made NOVEMBER 21, 1990 between

ARTHUR E. FALGOUT and ELSIE A. FALGOUT, husband and wife as joint tenants , TRUSTOR,

whose address is 1404 B Kimmerling Minden, NV  
(Number and Street) (City) (State)

FIRST NEVADA TITLE COMPANY, A Nevada Corporation TRUSTEE, and

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF , BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the  
, County of Douglas , State of NEVADA described as:

Lot 8, Block 2, as shown on the Map of PARADISE VIEW SUBDIVISION  
filed in the office of the County Recorder of Douglas County,  
Nevada, on February 13, 1961, in Book 1 of Maps, Document No. 17230.

In the event the herein described property or any part thereof, or any interest therein is sold, agreed to be sold, conveyed or alienated by trustor or by the operation of Law or otherwise, all obligations secured by this instrument irrespective of the maturity dates expressed therein, at the option of the holder thereof and without demand or notice shall immediately become due and payable.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 106,400.00-----with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. No.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA )  
 ) ss.  
County of Washoe )

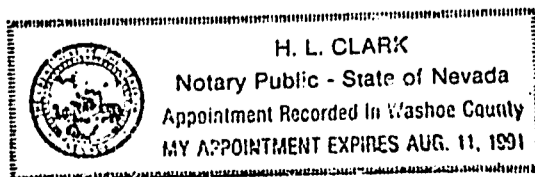
Signature of Trustor

Arthur E. Falgout  
ARTHUR E. FALGOUT  
Elsie A. Falgout  
ELSIE A. FALGOUT

On November 26, 1990  
personally appeared before me, a Notary Public,  
Arthur E. Falgout and Elsie A. Falgout

who acknowledged that they executed the above instrument.

H. L. Clark  
Notary Public



**EXHIBIT "A"**

ESLEY D. HARDEN, a married man as his sole and separate property, as to an undivided 37.59% interest

AND

WILLIAM E. VAN BUREN, M.D., LTD. PENSION PLAN, as to an undivided 23.50% interest

AND

E.F. Hutton and Company, Inc. Prototype Profit Sharing Plan as Adopted By CODEGA & FRICKE, Harlan Fricke, Trustee and Jeffrey Codega, Trustee, as to an undivided 14.10% interest

AND

JACK B. SHEEHAN and GLORIA SHEEHAN, husband and wife as joint tenants, as to an undivided 13.53% interest

AND

IRENE S. PATRONE, a married woman as her sole and separate property as to an undivided 11.28% interest.

-/-

REQUESTED BY  
FIRST NEVADA TITLE COMPANY  
IN OFFICIAL RECORDS OF  
DEPARTMENT OF REVENUE

'90 NOV 27 AM 11:55

SUZANNE LEAUREAU  
REGISTRAR

\$ 6<sup>00</sup> PAID BH DEPUTY

239702

BOOK 1190 PAGE 3789