FIRST PARTY:

BY: Ross deLipkau, as Attorney in

Fact for Walraven F. Kettellapper, President

of Stillwater Resources and Investments

MEMORANDUM OF OPTION TO PURCHASE

This Notice is given and entered into this 15thday of November 1990, by and between AQUEDUCT 1 LTD, a Limited Partnership d/b/a AQUEDUCT 1, Limited Partnership First Party and BARBARA EBRIGHT COWDEN, A Married Woman as her sole and separate property, CHARLES B. EBRIGHT, JR, a Married Man as her sole and separate property and THOMAS SCOTT BROOKE and CHARLOTTE EBRIGHT BROOKE, Husband and Wife Second Parties;

WHEREAS, the parties herein have entered into an Option to Purchase

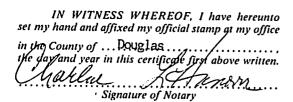
Real Property Agreement, wherein the First Party is named as the "Optionor" and the second part is named "Optionee"; said Agreement being dated the

14th day of November ,1990, covering that certain real property in Douglas County, Nevada, described as Follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

WITNESS our hand (s) the date herein above set forth:

Inc. General Partner of Aquedu	1 human Cath
	THOMAS SCOTT BROOKE
	(Charister chry 12 1200
	CHARLOTTE EBRIGHT BROOKE
STATE OF NEVADA,	
SS.	
County of D.O.uglas	
On November 15,1990	DATE personally appeared before me,
	DATE
·	a Notary Public (or judge or other authorized person, as the case may be),
	Barbara Ebright Cowden Charles B. Ebright Jr. Thomas Scotte Brooke and Charles Ebright Brooke





who acknowledged that he executed the above instrument.

CHARLES

SECOND PARTY:

County of Washoe	-
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On Bovember 19, 1990 personally appeared before me,

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of ... Washoe the day and year in this certificate first above written.

Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGEMENT GENERAL) — B35945

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL A:

The follow described property that lies East of the centerline of the West Fork of the Carson River, further described as follows:

The Northeast 1/4 of said Section 5 along with the following described portion of the Northeast 1/4 of the Southeast 1/4 of Section 5:

BEGINNING at the East 1/4 corner of said Section 5; thence Westerly along the centerline of said Section 5, South 89°57′04" West, 815.66 feet to the TRUE POINT OF BEGINNING; thence South 27°38′11" East, 235.62 feet; thence South 28°55′02" East, 161.50 feet; thence South 29°05′30" East, 312.00 feet; thence South 31°38′10" East, 73.00 feet; thence South 17°07′28" East, 563.00 feet; thence South 10°18′11" East, 100.21 feet to a point on the Southerly line of said Northeast 1/4; thence Westerly along said Southerly line, South 89°55′57" West 1061.28 feet to the Southwest corner of said Northeast 1/4; thence Northerly along the Westerly line of said Northeast 1/4, North 0°18′57" East, 1322.37 feet to the Northwest corner of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly along the Northerly line of said Northeast 1/4; thence Easterly line of said Northeast 1/4; thence Easterly line of said Northeas

EXCEPTING THEREFROM the Northeast 1/4 of the Northwest 1/4 of said Section 5.

A.P.N. 31-020-29

Together with the following described parcel of land

That portion of the Northeast 1/4 of the Southeast 1/4 of said Section 5 being described as follows:

BEGINNING at the East 1/4 corner of said Section 5; thence Westerly along the centerline of said Section 5, South 89°57′04" West, 815.66 feet; thence South 27°38′11" East, 235.62 feet; thence South 28°55′02" East, 161.50 feet; thence South 29°05′30" East, 312.00 feet; thence South 31°38′10" East, 73.00 feet; thence South 17°07′28" East, 563.00 feet; thence South 10°18′11" East, 100.21 feet to a point on the Southerly line of said Northeast 1/4; thence Easterly along said Southerly line North 89°55′57" East, 246.00 feet to the Southeast corner of said Northeast 1/4 of the Southeast 1/4 of said Section 5; thence Northerly along the Easterly line of said Northeast 1/4 of the Southeast 1/4 of said Section 5, North 0°22′21" East, 1321.96 feet to the POINT OF BEGINNING.

A.P.N. 31-020-28

WESTERN TITLE COMPANY, INC.

IN OFFICIAL FECORDS OF
DUBIGLAS CO. MEVADA

90 NOV 27 PI2:11

SUZANA: BEAUDREAU
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