SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

			1363
OR	DER	NO.:	

November, 1990 26th THIS DEED OF TRUST, made this day of KENNETH SCHULTZ and CAROL L. SCHULTZ, husband and wife

, between

, herein called TRUSTOR,

whose address is 5243 Baza Avenue, Woodland Hills, California 91364 (city) (state (state)

(zlp)

PACIFIC TITLE, INC.

,a Nevada corporation, herein called TRUSTEE, and

THE EDGEWOOD CORPORATION, a Nevada Corporation

, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property DOUGLAS County, Nevada, described as:

Lot 3, of Block D, as shown on that map entitled GRANITE SPRINGS UNIT NO. TWO recorded July 8, 1980, in Book 780 of Official Records at Page 409, Douglas County, Nevada, as Document No. 46019.

AP#07-492-01

DUE ON SALE CLAUSE:

SHOULD THE REAL PROPERTY DESCRIBED HEREIN, OR ANY PART OF IT, OR ANY INTEREST IN IT BE SOLD, OR IF IT IS AGREED THAT IT WILL BE SOLD, CONVEYED, OR ALIENATED BY THE TRUSTOR, ALL OBLIGATIONS SECURED BY THIS DEED OF TRUST, WITHOUT REGARD OF THE MATURITY DATES EXPRESSED HEREIN, AT THE OPTION OF THE HOLDER SHALL IMMEDIATELY BECOME DUE AND PAYABLE.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 48,750.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the results of this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described. Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	воок	PAGE .	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off, Rec.	249	66107
Humboldt	28 Off. Rec. 🥒	124	131075	Storay	"S" Mortgages	206	31506
Lander	24 Off. Rec. 🥒	168	50782	Washoe	300 Off. Rec.	517	107192
	/			White Pine	295 R.E. Becords	258	

white Pine 295 R.E. Records 258
shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

KENNEZH

CAROL

SCTULTY

SCHULTZ

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STATE OF NEWADA CALIFORNIA COUNTY OF LOS ANGELES SS. on Nov. 29, 1990

personally

sppeared before me, a Notary Public,

KENNETH _SCHULTE

L. SCHULTZ acknowledged that Thel

وين (Notary Public)

FOR RECORDER'S USE

OFFICIAL SEAL JOY LEES NOTARY LUCUE - CALIFORNIA LOS ANGELES COUNTY My comm. expires MAR 14, 1994

WHEN RECORDED MAIL TO:

The Edgewood Corporation

2030 Vallejo Street

San Francisco, California 94123

PACIFIC TITLE, PACE IN OFFICIAL RECORDS OF DOUGLAS CU., NEVADA

790 DEC -4 A10:24

SUZAHNI BEAUDREAU

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BOOK 1290 PAGE 202