			ORDING		
1	STATEW	IDE	TRUST	DEED	SERV.
	P.O. E			•	
	RENO.	NV	89505		

FCL# 90-0121

RESCISSION OF NOTICE OF DEFAULT

WHEREAS, Notice of Default and Election to Sell was recorded on
the 17TH day of JULY , 19 90 , in the Office of the
Recorder of the County of DOUGLAS , State of Nevada, in
Book 790 , Page 2174 , XXX Document No. 230331
Book 790 , Page 2174 , XXX Document No. 230331 , under the terms of a certain Declaration of Covenants, Conditions
and Restrictions, recorded the 20TH day of JULY ,
19 77, in the Office of the Recorder of said County in Book
77 , Page 599 ; DOCUMENT #48778
NOW, THEREFORE, the undersigned, does hereby rescind, cancel
and withdraw said Notice of Default, provided, however, that such
rescission, cancellation and withdrawal shall be deemed only an

NOW, THEREFORE, the undersigned, does hereby rescind, cancel and withdraw said Notice of Default, provided, however, that such rescission, cancellation and withdrawal shall be deemed only an election, without prejudice, not to proceed with a sale of the property covered by said Declaration, pursuant to said Notice, and shall in nowise jeopardize or impair any of the rights, remedies or provisions secured to the Lienor under said Declaration, nor modify or alter in any way with respect to any of the agreements, conditions or obligations thereof.

IN WITNESS WHEREOF, the undersigned executed these					
presents this 21ST day of DECEMBER /, 1990.					
FOR RECORDERS INFORMATION ONLY: STATEVIDE TRUST DEED SERVICES, INC.					
Vested Owner: THOMAS N. VACAR By: On Hand Salver					
RICHARD M. VACAR CONSTANCE K. BROWN, PRESIDENT CARIE J. VACAR As Designated Agent					
STATE OF NEVADA)					
COUNTY OF WASHOE)					
On the 21ST day of DECEMBER, 19 90, personally					
appeared before me, a notary public, CONSTANCE K BROWN ,					
personally known (or proved) to me to be the person whose name is					
subscribed to the above instrument, on behalf of the corporation					
therein named, who acknowledged that he executed the above					
instrument.					
VIRGINIA BROWN					
Notary Public - State of Nevada Appointment Recorded in Washoe County () I service Survey					

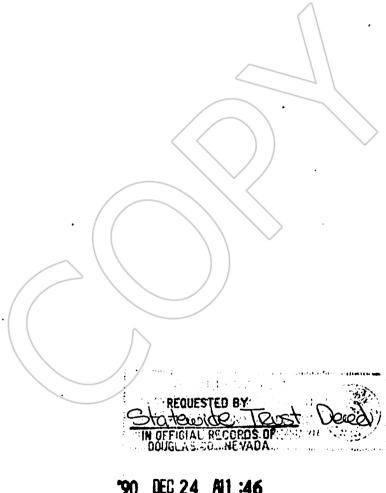
NOTARY PUBLIC

92. TH 22 SOM US.

MY APPOINTMENT EXPIRES NOV. 5, 1994

241567 BOOK1290 PAGE3092

THE RESERVE



90 DEC 24 All :46

SUZANNE BEAUDREAU RECORDER 2 PAGE 3093