WHEN RECORDED, MAIL TO:

1285

SHEARSON LEHMAN HUTTON MORTGAGE CORP. P. O. BOX 1201 SAN BERNARDINO, CALIFORNIA 92404

ATTN: LOAN TRANSFER DEPARTMENT LOAN NO: 548083-3

SUBSTITUTION OF TRUSTEE

WHEREAS, THE UNDERSIGNED, FEDERAL HOME LOAN MORTGAGE CORPORATION A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE UNITED STATES OF AMERICA IS THE SOLE SUCCESSOR BENEFICIARY AND PRESENT OWNER AND HOLDER OF THE BENEFICIAL INTEREST UNDER THAT CERTAIN DEED OF TRUST MENTIONED BELOW EXECUTED BY THE TRUSTOR(S) LISTED BELOW TO THE TRUSTEE DESIGNATED BELOW AS "ORIGINAL TRUSTEE".

NOW, THEREFORE, THE UNDERSIGNED, ACTING UNDER THE POWER GRANTED IN SAID DEED OF TRUST, DOES HEREBY DISCHARGE THE SAID ORIGINAL TRUSTEE AS TRUSTEE UNDER SAID DEED OF TRUST AND DOES HEREBY DISCHARGE ANY OTHER PERSON OR CORPORATION HERETOFORE APPOINTED TO SUCCEED SUCH ORIGINAL TRUSTEE AS TRUSTEE THEREUNDER, AND DOES HEREBY APPOINT THE CORPORATION DESIGNATED BELOW AS "SUCCESSOR TRUSTEE" UNDER SAID DEED OF TRUST WITH FULL POWER TO EXECUTE THE TRUSTS SET FORTH IN SAID DEED OF TRUST, WITH THE SAME FORCE AND TO THE SAME EFFECT AS IF ORIGINALLY NAMED AS TRUSTEE THEREIN.

THE NAME OF THE ORIGINAL TRUSTEE, THE NAME OF THE SUCCESSOR TRUSTEE, THE DATE OF SAID DEED OF TRUST, THE NAME(S) OF THE TRUSTOR(S) WHO EXECUTED THE SAME, THE COUNTY IN THE STATE OF NEVADA, THE INSTRUMENT NUMBER IN THE BOOK AND PAGE OF OFFICIAL RECORDS IN SAID COUNTY WHERE SAID DEED OF TRUST IS RECORDED AND THE DATE OF RECORDATION ARE AS FOLLOWS:

ORIGINAL TRUSTEE:

SILVER STATE TITLE AND ESCROW

ORIGINAL BENEFICIARY:

OLD STONE MORTGAGE CORPORATION

SUCCESSOR TRUSTEE: SHEARSON LEHMAN HUTTON TRUST DEED SERVICES. INC.

TRUSTOR(S): CHARLES M. DEARMAN MARILYN C. DEARMAN, HUSBAND AND WIFE

DATE OF DEED OF TRUST: FEBRUARY 13, 1987 BOOK 287

PAGE 1740

COUNTY: DOUGLAS

RECORDED: -

DOCUMENT NO. 150208

DATE OF THIS INSTRUMENT: NOVEMBER 28, 1990

FEDERAL HOME LOAN MORTGAGE CORPORATION BY SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION

ITS ATTORNEY-IN-FACT

BY Charlotte Tonen CHARLOTTE FERRIN, ASST. SECRETARY

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDING SS.

ON NOVEMBER 28, 1990, BEFORE ME, PERSONALLY APPEARED

CHARLOTTE FERRIN, KNOWN TO ME TO BE THE

ASST. SECRETARY OF SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION AND KNOWN TO ME TO BE THE PERSON WHO EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF SAID SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION, THE CORPORATION THAT EXECUTED AND WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AS THE ATTORNEY-IN-FACT OF FEDERAL HOME LOAN MORTGAGE CORPORATION THERETO AS PRINCIPAL AND THE NAME OF SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION, AND THAT SAID SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION EXECUTED THE SAME AS SUCH ATTORNEY-IN-

NOTARY PUBLIC IN AND FOR SAID

COUNTY AND STATE

FACT.

(OFFICIAL SEAL)

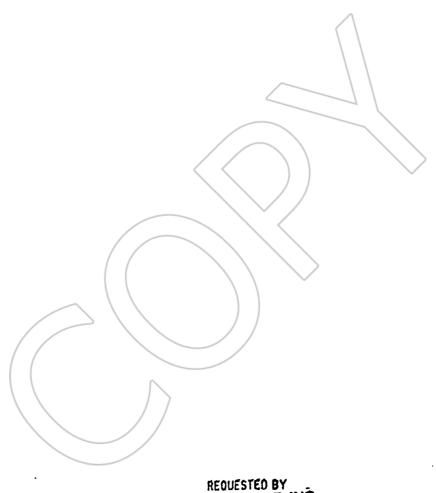
ANDREA DIEHL

NOTARY PUBLIC CALIFORNIA

SAN BERMARDIMO COUNTY

My Commission Expires May 13, 1994

241592



PACIFIC TITLE, INC. IN OFFICIAL RECORDS OF DOUGLAS CO., REVADA

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SUZANNE BI AUBREAU RECORDER 241592

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