

WHEN RECORDED MAIL TO:

Joe H. Bynum, Jr.
 Attorney at Law
 3085 E. Shadowlawn Avenue, N.E.
 Atlanta, Georgia 30305

MAIL TAX STATEMENTS TO:

William H. Lane
 8625 Steeplechase Drive
 Roswell, Georgia 30076

TERMINATION AGREEMENT

THIS TERMINATION AGREEMENT ("Agreement") made this 30th day of November, 1990 by and between JOHN B. WILLIAMS and WILLIAM H. LANE, both individuals of Atlanta, Georgia;

W I T N E S S E T H:

WHEREAS, the parties have previously entered into that certain Co-Tenancy Agreement dated January 1, 1988 with respect to certain property owned by the parties located at 271 Robin Circle, Zephyr Cove, Douglas County, Nevada, more particularly described as Lot 46 as shown on the map of Cave Rock Estates Unit No. 1, filed in the Office of the County Recorder of Douglas County, Nevada, on January 3, 1962, as Document No. 19323, Official Records of Douglas County, State of Nevada (the "Property"); and

WHEREAS, a Memorandum of Co-Tenancy Agreement dated as of the 1st day of January, 1988 has been filed in Book 588, page 429 as Document No. 177386 of Official Records of Douglas County, Nevada; and

WHEREAS, the parties hereto desire to terminate the Co-Tenancy Agreement and to file this Termination Agreement of record in the Office of the Clerk of Douglas County, Nevada to provide notice of the termination of such Co-Tenancy Agreement as provided herein.

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree and declare as follows:

1. The Co-Tenancy Agreement and all terms, conditions, obligations, rights and privileges of the parties set out in the Co-Tenancy Agreement, are hereby terminated, cancelled and declared null and void effective as of the date hereof.

2. The right of first refusal as set out in the Co-Tenancy Agreement and in the Memorandum of Co-Tenancy Agreement has not been exercised by either party and such right of first refusal is likewise terminated, cancelled and delcared null and void effective as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be signed, sealed and delivered as of the date and year first above written.

John B. Williams
JOHN B. WILLIAMS

William H. Lane
WILLIAM H. LANE

STATE OF GEORGIA

COUNTY OF FULTON

On this 30th day of November, 1990, personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, JOHN B. WILLIAMS, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first written above.

E. Stogger
NOTARY PUBLIC



My Commission Expires
January 8, 1993

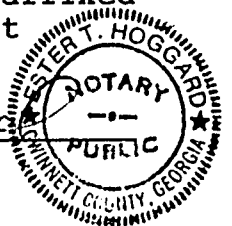
STATE OF GEORGIA

COUNTY OF FULTON

On this 30th day of November, 1990, personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, WILLIAM H. LANE, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first written above.

E. Stogger
NOTARY PUBLIC



My Commission Expires
January 8, 1993

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'90 DEC 27 P12:49

SUZANNE BEAUDREAU
RECORDER

241705

\$ 7.00 PAID K12 DEPUTY

BOOK **1290** PAGE **3368**