

RECORDING REQUESTED BY:

When Recorded Mail to:
GELFAND-FAMILY-TRUST
9171 WILSHIRE BLVD.; Suite 600
BEVERLY HILLS, CA 90210

M 45236 TO

SPACE ABOVE FOR RECORDER'S USE

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PART A—SUBSTITUTION

WHEREAS,

TAHOE SHORES LTD, A CALIFORNIA LIMITED PARTNERSHIP, as the original Trustor,
SECURITY ALLIED SERVICES, A CALIFORNIA CORPORATION, was the original Trustee, and
GIBRALTAR SAVINGS, A CALIFORNIA CORPORATION, was the original Beneficiary

under that certain Deed of Trust dated SEP 23RD, 19 87, and recorded on OCT 1, 19 87 as Document No. 163513
Page 009, in Book 1087 of Official Records, in the office of the County Recorder of DOUGLAS County, NEVADA
and Assignment to SECURITY PACIFIC NATIONAL BANK, a National Banking Association recorded
on January 11, 1991, as Document No. 242699, in Book 191, Page 1273

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust and Owner and Holder of the obligation secured thereby, and
WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee
thereunder, in the manner provided in said Deed of Trust.

NOW, THEREFORE, the undersigned hereby substitutes EQUITABLE DEED COMPANY, a corporation, whose address is 701 S. Western Ave.,
Glendale, California, as Trustee under said Deed of Trust.

Dated JANUARY 11, 1991

SECURITY PACIFIC NATIONAL BANK
By *Brenda Kondis*
BRENDA KONDIS, VICE PRESIDENT

ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF ORANGE } SS.

On JANUARY 11, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared
BRENDA KONDIS, personally known to me or proved to me on the basis of satisfactory evidence
to be the person who executed the within instrument as the VICE PRESIDENT
personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the _____
Secretary of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument
pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal
OFFICIAL SEAL
DINA C. YOGI
NOTARY PUBLIC-CALIFORNIA
ORANGE COUNTY
My Commission Expires Apr 15, 1994

Signature *Dina C. Yogi*

AREA FOR
OFFICIAL
NOTARIAL
SEAL

PART B—RECONVEYANCE

EQUITABLE DEED COMPANY, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and, as successor Trustee,
pursuant to the written request of the present beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY
to the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired by Trustee under said Deed of Trust,
reference being hereby made to said Deed of Trust and the said record thereof for a particular description of said premises.

Dated January 11, 1991

EQUITABLE DEED COMPANY, as Trustee
By *Brenda Kondis*
Brenda Kondis, Vice President

STATE OF CALIFORNIA
COUNTY OF ORANGE } SS.

On January 11, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared
BRENDA KONDIS, personally known to me or proved to me
on the basis of satisfactory evidence to be a Vice President, and _____
known to me to be a _____ of the EQUITABLE DEED COMPANY, the association that
executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the association therein named,
and acknowledged to me that such association executed the same and acknowledged to me that such association executed the within Instrument
pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal
OFFICIAL SEAL
DINA C. YOGI
NOTARY PUBLIC-CALIFORNIA
ORANGE COUNTY
My Commission Expires Apr 15, 1994

Dina C. Yogi
(Notary Public's Signature)

243074

REQUESTED BY
WESTERN TITLE COMPANY, INC.

**IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA**

'91 JAN 17 AIO :49

SUZANNE BEAUDREAU
RECORDER

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