THIS IS A DEED OF TRUST, made this January 26, 1991 by and between Man Together As Joint Tenants With Hight Of Survivorship

Ramona M. Jones, A Widow And Michael P. Inks, A Single

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada general partnership, Beneficiary,

WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 8,910.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all RIDGE CREST PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary or Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Tru

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to RIDGE CREST PROPERTY
OWNERS ASSOCIATION upon the above-described premises and shall not permit staid claims to become a lieu upon the premises; to comply with all Is we affecting said premises and occommit or permit say acts upon the premises in violation of any law, covenants, condition or restriction affecting said premisers and grees to pay when due all annual operating charges, assessments and fees levied by THIE RIDGE TAILOE PROPERTY OWNERS ASSOCIATION (RIPOA) pursuant to the membership agreement between Tractor and RTIDGI Beneficiary a scentified copy of the original policy or policies
of insurance purchased by RIDGE CREST PROPERTY OWNERS ASSOCIATION with copies of paid receipts.

3. Trustor promises and agrees the property of the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promissory Notes secured hereby, or in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promissory Notes secured hereby, or in the payment when due of any installment of principal or interest, or of the Trustor becomes insolvent or makes a general assignment for the benefit of creditors; or if a petition in bankrupcy is filed by or against the Trustor becomes insolvent or makes a general assignment for the benefit of creditors; or if a petition in bankrupcy is filed by or against the Trustor RILL, TRANSFER, UTIVOTITICATE, EXCHANGE OR OTHERWISE BE DIVERTED OF TITLE TO THE ABOVE DISCRIBERY PRINCIPER IN ANY MANNER OR WAY, WHIETHER BY THE OPERATION OF LAW OR OTHERWISE, EXCEPT BY DESCENT OR DEVISE; then upon the happening of any such event, the Beneficiary at its option, may declare all Promisory Notes, sums and obligators secured here by immediately due and payable without demand or notice, irrespective of the muturity dates expressed therein, and Beneficia

STATE OF NEVADA,	COUNTY	OF DOUGLAS
------------------	--------	------------

On January 26, 1991 personally appeared before me, a Notary Public,

Ramona M. Jones

Michael P. Inks

TRUSTOR? Michael P. inks

on the basis of satisfactory



RENEE DAVISON

Notary Public - State of Nevada Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES OCT. 25, 1991

Notorial Scal

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

49-203-04-03 Title Order No.

Escrow or Loan No.

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

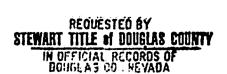
4920304A RCSFDTR1.#OB 6/08/90

244518

A Timeshare estate comprised of:

- PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:
 - (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as document No. 183624.
 - (B) Unit No. 203 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" as that term is defined in the Declaration of Time-share Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&Rs"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN 40-370-12



'91 FEB -8 P1:26

SUZANNE SE AUDREAU

244518

PAID L DEPUTY

BOOK **291** PAGE **855**