

STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC. A Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, herein called Grantee, the real property in the county of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by WENDY M. IVANOFF, a married woman as her sole and separate property as Trustor, recorded on May 4, 1990, as Document No. 225340, in Book 590, Page 638, of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded on November 14, 1990, as Document No. 238802, in Book 1190, Page 1921, of Official Records of said county. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on February 14, 1991, in the RECORD-COURIER, a legal newspaper, and at least twenty-one days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on March 8, 1991 to said Grantee, being the highest bidder therefore, for \$10,717.73, cash, lawful money of the United States in full satisfaction of the indebtedness then secured by said Deed of Trust.

Dated: March 8, 1991

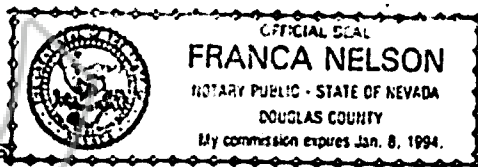
STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC. a Nevada corporation

State of Nevada)
) SS
County of Douglas)

BY: Ron Menninga
Ron Menninga, Vice-President

On March 8, 1991, before me, a notary public in and for said state, personally appeared RON MENNINGA who is the Vice-President of STEWART TITLE OF DOUGLAS COUNTY, A Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

Franca Nelson
Notary Public



Mail Tax Statements To:
Harich Tahoe Developments
P.O. Box 5790
Stateline, Nv 89449

Documentary Transfer Tax \$ -0-

X Grantee was the Foreclosing Beneficiary
Consideration \$10,717.73; unpaid debt
\$10,717.73.

Ron Menninga
Signature of Declarant or Agent

RIDGE CREST LEGAL

A Timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at page 711, Douglas County, Nevada, as Document No. 183624.

(b) Unit No. 206 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "use week" as more fully set forth in the CC&R's.

A Portion of APN 40-370-15

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

91 MAR -8 P1:23

SUZANNE BEAUGREAU
RECORDER
\$6.00 PAID KJ DEPUTY
246203
BOOK 391 PAGE 974