

STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC. A Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, herein called Grantee, the real property in the county of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by CHARLOTTE C. PARSONS, an unmarried woman and PHYLLIS E. HODGES, an unmarried woman, as Trustor, recorded on October 22, 1987, as Document No. 164885, in Book 1087, Page 3020, of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded on November 14, 1990, as Document No. 238801, in Book 1190, Page 1920, of Official Records of said county. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on February 14, 1991, in the RECORD-COURIER, a legal newspaper, and at least twenty-one days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on March 8, 1991 to said Grantee, being the highest bidder therefore, for \$9,094.27, cash, lawful money of the United States in full satisfaction of the indebtedness then secured by said Deed of Trust.

Dated: March 8, 1991

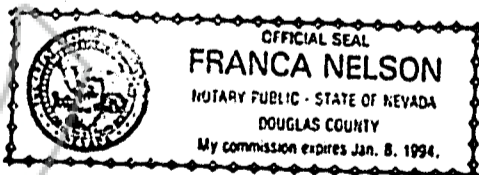
STEWART TITLE OF DOUGLAS COUNTY, Formerly DOUGLAS COUNTY TITLE CO., INC. a Nevada corporation

BY: *Ron Menninga*
Ron Menninga, Vice-President

On March 8, 1991, before me, a notary public in and for said state, personally appeared RON MENNINGA who is the Vice-President of STEWART TITLE OF DOUGLAS COUNTY, A Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

Franca Nelson
Notary Public

Mail Tax Statements To:
Harich Tahoe Developments
P.O: Box 5790
Stateline, Nv 89449



Documentary Transfer Tax \$ -0-

X Grantee was the Foreclosing Beneficiary
Consideration \$9,094.27; unpaid debt
\$9,094.27.

Ron Menninga
Signature of Declarant or Agent

AN ALTERNATE YEAR TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

An undivided 1/102nd interest in and to that certain condominium as follows:

- (A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Tahoe Village Unit No. 3 as shown on the Eighth Amended Map, recorded as Document No. 156903 of Official Records of Douglas County, State of Nevada. Except therefrom Units 001 to 038 as shown and defined on that certain Condominium Plan recorded June 22, 1987 as Document No. 156903 of Official Records of Douglas County, State of Nevada.
- (B) Unit No. 033 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, - and -
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE alternate use week during ODD numbered years within the "PRIME" season", as said quoted term is defined in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, and is defined in the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984 as Document No. 96758 of Official Records, as amended.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 34 during said alternate use week within said "use season".

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
 IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA

91 MAR -8 P1:27

SUZANNE BEAUDREAU
 RECORDER
 \$6 PAID *KJ* DEPUTY
 BOOK 391 PAGE 978
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