

THE RIDGE TAHOE
GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made this 7th day of May, 1991
between HARICH TAHOE DEVELOPMENTS, a Nevada general partnership, Grantor, and
Robert W. Espley And Edith Eileen Espley, Husband And Wife, And John Espley And
Carrie Espley, Husband And Wife, Altogether As Joint Tenants With Right Of
Grantee; Survivorship

WITNESSETH:

That Grantor, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the
United States of America, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged,
does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that
certain property located and situated in Douglas County, State of Nevada, more particularly described
on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or
appurtenant and the reversion and reversions, remainder and remainders, rents, issues and profits
thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and
mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and
Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984
and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of
Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein
by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances,
unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first
above written.

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

HARICH TAHOE DEVELOPMENTS,
a Nevada general partnership
By: Lakewood Development Inc.,
a Nevada corporation, general partner

On this 9th day of May
1991, personally appeared before me, a notary
public, Robert W. Dunbar, known to me to be the
Treasurer and Chief Financial Officer of Lakewood
Development Inc., a Nevada corporation, and he
acknowledged to me that he executed the document
on behalf of said corporation as general partner of
Harich Tahoe Developments, a Nevada general
partnership.

By: Robert W. Dunbar
Robert W. Dunbar, Treasurer,
Chief Financial Officer
37-162-23-01

Sharon Goodwin
Notary Public
SHARON GOODWIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES JUNE 14, 1994

SPACE BELOW FOR RECORDER'S USE ONLY

250986
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WHEN RECORDED MAIL TO
Robert W. & Edith E. Espley &
Name John & Carrie Espley
Street 9-4125 Interurban Rd.
Address Victoria, BC V8Z4W8
City & State CANADA

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/106th interest as tenants-in-common, in and to Lot 37 as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057, Official Records of Douglas County, State of Nevada.
- (B) Unit No. 162 as shown and defined on said last Condominium Plan.

PARCEL TWO

- (A) a non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe developments in deed recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.B.& M.; and
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL THREE

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B.& M. for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof: (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

PARCEL FOUR

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - 10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, Range 19 East M.D.B.& M. for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of Official Records of Douglas County, State of Nevada.

PARCEL FIVE

The Exclusive right to use any UNIT of the same Unit Type as described in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461 of Official Records of Douglas the Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the purposes provided for in the Fourth Amended and Restated Declaration of covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the prime season, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above described exclusive right may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A Portion of APN 42-286-04

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
 IN OFFICIAL RECORDS OF
 DOUGLAS COUNTY, NEVADA

'91 MAY 17 P2:37

SUZANNE STAUDREAU
 RECORDER
 \$6.00 PAID *KL* DEPUTY

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