

Recording requested by:  
Max Hoseit  
When recorded, mail to:  
Henry R. Butler  
P. O. Box 5367  
Stateline, Nevada 89449

Escrow Number M50141SD

Loan Number HOMC2

## SUBORDINATION AGREEMENT

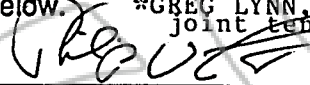
**NOTICE:** This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated 10-26-1990 executed by MICHAEL E. MCCORMICK and TONI E. MCCORMICK, Husband and Wife as Joint Tenants as Trustor, to Western Title Company, Inc., a Nevada Corporation as Trustee, for PHILIP CARTER, an unmarried man, as Beneficiary, recorded 11-1-1990 in Book 1190, at Page 036 as Document Number 237926, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$18000 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$110,000.00 with interest thereon at the rate of 12.00% per annum payable \$1,100.00 per month, all due and payable 1st day of March, 1992, dated May 9, 1991, executed by MICHAEL E. MCCORMICK and TONI E. MCCORMICK, Husband and Wife as Joint Tenants, as Trustor, to HENRY R. BUTLER, ESQ as Trustee, for Max Hoseit, as Beneficiary, recorded on 5-22-91, Book 591, at Page 3317, of Official Records of Douglas county, Nevada.

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below. \*GREG LYNN, a single man and SUZANNE TOWSE, a single woman all as joint tenants

  
\_\_\_\_\_  
PHILIP CARTER

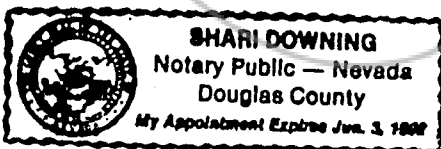
Dated: 5/16/91

STATE OF NEVADA  
COUNTY OF DOUGLAS ss.

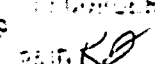
On 5-16-91 personally appeared before me, a Notary Public, in and for said County and State, PHILIP CARTER known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.  
  
\_\_\_\_\_  
Signature Notary Public

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA



'91 MAY 22 P12:41

SUZANNE BLAUGREAU  
RECORDER **251230**  
\$5.00 PAID  DEPUTY  
BOOK **591** PAGE **3319**