7. Brian W. Smith 2703 Hwy 395 NO Minden, NV 89423

## MEMORANDUM OF LEASE OPTION

On the Aday of May, 1991, Ronold E. Hite and Laverle M. Hite entered into a lease option with Brian Warner Smith of that certain real property situate in the State of Nevada, County of Douglas and more particularly described on Exhibit A hereto attached. Full particulars regarding the terms of said agreement may be obtained from the parties.

HITE

Ronold E. Hite

LaVerle M. Hite

SMITH

Brian Warner Smith

STATE OF NEVADA, )
COUNTY OF (arson (15)

On this day of May 1991, personally appeared before me, a notary public, RONOLD E. HITE and LAVERLE M. HITE, husband and wife, personally known (or proved) to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the instrument.



Notary Public

STATE OF NEVADA.

COUNTY OF herself. ss.

On this day of 1991, personally appeared before me, a notary public, BRIAN WARNER SMITH, a single man, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.



Notary Public

EXHIBIT MAY 3

CALL that certain lot, place of parcel of land situate in the County of Douglas, State of Hevada, described as follows:

## PARCEL NO. 1

A Parcel of land located in the Southeast 1/4 of the Northeast 1/4 of Section 31, Tornship 14 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada, further described as follows:

Parcel No. 2 as set forth on that certain Amended Parcel Map ROLPH Parcel filled for record, in the office of the County Recorder of Douglas County, on February 25, 1976, as Document No. 87429.

A.P.N. 21-020-02

PARCEL NO. 2

A Non-Exclusive easement for road and utility purposes appurtenant to Parcel No. 1 above, and also appurtenant to other lands of the Grantons along a Parcel of land located in the Southeast 1/4 of the Northeast 1/4 of Section 31, Township 14 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada, further described as follows:

Beginning at the Southwest corner of the Southeast 1/4 of the Hortheast 1/4 of said Section 31, from which the Southeast corner of Section 31 bears South 26°25'34° East, 2953.11 feet; thence North 0°12'00° East, 40.00 feet; thence North 89°56'45° Mest, 1255.81 feet to the East right of way line of U.S. Highway 395; thence South 0°07'15° East, 40.00 feet; thence South 89°56'45° East, 1255.59 feet to the Foint of Beginning.

000

## 40 acre parcel

The Southwest 1/4 of the Northeast 1/4 of Section 31, Township 14 North, Ranch 20 East, M.D.B. & M., being Parcel No. 1, as shown on the Parcel Map filed February 25, 1976, as Document No. 87429.

EXCEPTING THEREFROM that portion conveyed to the State of Nevada for the establishment of a highway, by deed recorded October 13, 1927 in Book "S", Page 307 of Deeds.

REQUESTED BY

NOFFICIAL ACCROS OF

DOUBLAS COLLAS VADA

'91 MAY 24 A9:25

SUZANNE BEAUDREAU RECORDER

\$600 PARBL DEPUTY

<u>25</u>1338

BOOK **591** PAGE **3563**