

ORDER NO. _____

ESCROW NO. 207173-F

WHEN RECORDED MAIL TO:
First Nevada Title Company
P.O. Box 158
Minden, Nevada 89423

RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST NEVADA TITLE COMPANY, a Nevada corporation does hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on June 14, 1991. in Book 691, Official Records, at Page 2055, as Document No. 252855, Douglas County, Nevada, records:

The DEED OF TRUST affected by said Notice was recorded on November 15, 1990, in Book 1190, Official Records, at Page 2062, as Document No. 238851, Douglas County, Nevada, records, executed by James C. Downing, an unmarried man, as Trustor

Dated July 1, 1991

FIRST NEVADA TITLE COMPANY, a Nevada corporation

By Carol Costa
Carol Costa, President

(Corporation)

State of Nevada

County of Douglas

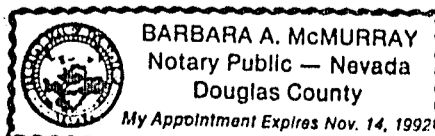
} ss.

On July 1, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared Carol Costa

proved to me to be the President, and
proved to me to be the Secretary of the Corporation that executed the within Instrument, proved to me on the basis of satisfactory evidence to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Barbara A. McMurray
NOTARY PUBLIC for said County and State



COPY

REQUESTED BY
FIRST NEVADA TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'91 JUL -1 P12:26

SUZANNE BEAUDREAU
RECORDER

\$ 6⁰⁰ PAID Bh DEPUTY

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