

WHEN RECORDED, MAIL TO:

ROYAL ALOHA VACATION CLUB
1505 Dillingham Blvd., #212
Honolulu, Hawaii 95817-9854
Attn: Jack R. Corteway

RPTT \$ 333.45
APN #42-120-07, 42-120-08, 42-100-01
42-100-02, 42-090-01, 42-090-02

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, NEW WEST FEDERAL SAVINGS AND LOAN ASSOCIATION, does hereby GRANT, BARGAIN and SELL to ROYAL ALOHA VACATION CLUB, a Hawaii non-profit corporation, the real property situate in the County of Douglas, State of Nevada, described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Subject to:

- 1. All general and special taxes for the fiscal year 1991-92;
- 2. Covenants, Conditions, Restrictions, Reservations, Rights, Rights of Way and Easements now of record.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: July 10, 1991

NEW WEST FEDERAL SAVINGS AND
LOAN ASSOCIATION

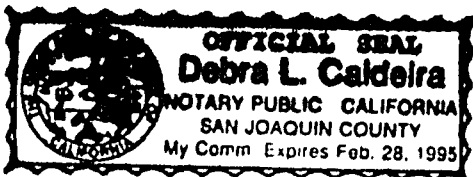
BY Jeff D. Belden
Its Vice President
JEFF D. BELDEN

BY Rosann L. Ruiz
Its ASSISTANT SECRETARY
ROSANN L. RUIZ

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN JOAQUIN)

On July 10th, 1991, before me, a notary public in and for said state, personally appeared Jeff D. Belden, Vice President and Rosann L. Ruiz, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who are subscribed to the within instrument and acknowledged to me that they executed the same in the capacities indicated at the signature point.

Witness my hand and official seal.



Debra L. Caldeira
Notary Public

DESCRIPTION SHEET

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

PARCEL 1:

Units 7 & 8, as set forth on the Condominium Map of LOT 17, TAHOE VILLAGE UNIT NO. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 2/8ths interest in and to those portions designated as Common Areas as set forth on the Condominium Map of LOT 17, TAHOE VILLAGE UNIT NO. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

Assessor's Parcel Nos. 42-120-07 (Unit 7)
42-120-08 (Unit 8)

PARCEL 2:

Units 1 and 2, as set forth on the Condominium Map of Lot 11, Tahoe Village Unit No. 3, filed for record June 2, 1980, as Document No. 44977, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 2/8ths interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 11, Tahoe Village Unit No. 3, filed for record June 2, 1980, as Document No. 44977, Official Records of Douglas County, State of Nevada.

Assessor's Parcel Nos. 42-090-01
42-090-02

PARCEL 3:

Units 1 and 2, as set forth on the Condominium Map of Lot 20, Tahoe Village Unit No. 3, filed for record June 2, 1980 as Document No. 44975, Official Records of Douglas County, State of Nevada.

Assessor's Parcel Nos. 42-100-01
42-100-02

TOGETHER WITH an undivided 2/8ths interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 20, Tahoe Village Unit No. 3, filed for record June 2, 1980 as Document No. 44975, Official Records of Douglas County, State of Nevada.

REQUESTED BY
FIRST NEVADA TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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