

FORECLOSURE NO. 91-45

RESCISSION OF NOTICE OF DEFAULT

THE UNDERSIGNED, present holders of the beneficial interest under the Deed of Trust dated July 21, 1978 executed by Christopher Gunther, Jr., Trustor in favor of FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA now known as AMERICAN FEDERAL SAVINGS BANK. Said Deed of Trust was recorded on August 2, 1978 as Instrument No. 23608 Book 878, Pages 152-155 of Official Records in the Office of the County Recorder of Douglas County, Nevada, under which Deed of Trust First FINANCIAL SERVICE CORPORATION, now known as AmFed Financial, Inc., A Nevada Corporation is the stated Trustee, DOES HEREBY CANCEL AND RESCIND the Notice of Default and Election to Sell recorded on July 26, 1991 as Instrument No. 256142 of official records in the office of the County Recorder of said County.

Execution of this document is not to be construed a waiver of any other default under the terms of the Deed of Trust, or relinquishment of any other rights or remedies granted to the Beneficiary or Trustee thereunder.

DATED: August 5, 1991

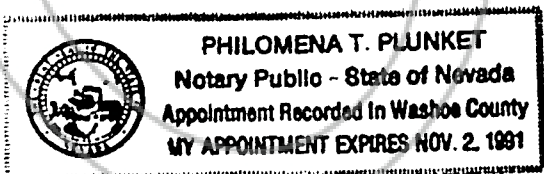
AmFed Financial, Inc.

SEAL

BY: David P. Downs
David P. Downs, President

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 5th of August, 1991 personally appeared before me, a Notary Public in and for the County of Washoe, State of Nevada, David P. Downs, who acknowledged to me that he executed the above instrument.



Philomena T. Plunket
Notary Public

SPACE BELOW FOR RECORDER'S USE

when recorded please return to:
AMFED FINANCIAL INC.
P. O. Box 11424
Reno, Nevada 89510

REQUESTED BY
FIRST NEVADA TITLE CO.
IN OFFICIAL RECORDS OF
COUNTY OF NEVADA

'91 AUG -7 P12:21

257159
\$5.00 PAID KQ DEPUTY
BOOK 891 PAGE 884