

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made AUGUST 9, 1991 between

STEPHEN J. WALES AND KIPO F. WALES, husband and wife as Joint Tenants , TRUSTOR,

whose address is 400 Genoa Lane, Genoa, NV 89411
(Number and Street) (City) (State/Zip)

First Nevada Title Company, a Nevada corporation, TRUSTEE, and

JOHN R. WALES AND CARRIE I. WALES, husband and wife as Joint Tenants , BENEFICIARY,
WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

, County of DOUGLAS , State of NEVADA described as:

SPRINGS

LOT 85, AS SHOWN ON THE MAP OF FISH/ESTATES, FILED IN THE OFFICE OF THE RECORDER OF DOUGLAS, NEVADA ON AUGUST 30, 1973 IN BOOK 873, PAGE 1006, DOCUMENT NO. 68451, OFFICIAL RECORDS.

ASSESSOR'S PARCEL NO. 35-283-01

IN THE EVENT THE TRUSTOR SELLS, CONVEYS OR ALIENATES THE WITHIN DESCRIBED REAL PROPERTY OR CONTRACTS TO SELL, CONVEY OR ALIENATE; OR IS DIVESTED OF TITLE IN ANY OTHER MANNER WITHOUT THE APPROVAL OF AN ASSUMPTION OF THIS OBLIGATION BY THE BENEFICIARY BEING FIRST OBTAINED, BENEFICIARY SHALL HAVE THE RIGHT TO DECLARE THE UNPAID BALANCE DUE AND PAYABLE IN FULL, IRRESPECTIVE OF THE MATURITY DATE EXPRESSED ON THE NOTE SECURED HEREBY

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 63,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Perahing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA)
County of DOUGLAS) ss.

Signature of Trustor
Stephen J. Wales
STEPHEN J. WALES

On AUGUST 12, 1991

Kipo F. Wales
KIPO F. WALES

personally appeared before me, a Notary Public,
STEPHEN J. WALES AND KIPO F. WALES

who acknowledged that THEY executed the above instrument.
Natalie Minasian Notary Public

When Recorded Mail To:
FIRST NEV. TITLE CO. I.C. #207222-CC
PO BOX 158
MINDEN, NV 89423

FOR RECORDER'S USE

NATALIE MINASIAN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES AUG. 15, 1994

257743
BOOK 891 PAGE 2154

REQUESTED BY
FIRST NEVADA TITLE CO.

**IN OFFICIAL RECORDS OF
COUNTY OF NEVADA**

'91 AUG 13 P12:28

SUZANNE B. ANDREAU
-RECORDED-

257743

\$ 600 PAID 20 DEPUTY

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