

THE UNDERSIGNED, FEDERAL HOME LOAN MORTGAGE CORPORATION

AS THE OWNER AND HOLDER OF THE NOTE SECURED BY DEED OF TRUST DATED

December 23, 1986 MADE BY Thomas J Fay and Regina H Fay Husband and Wife as

Joint Tenants TRUSTOR, TO Sierra Land Title

TRUSTEE, FOR Valley Mortgage Company

BENEFICIARY, WHICH DEED OF TRUST WAS RECORDED

December 31, 1986, IN BOOK 1286, DOCUMENT NO. 147699

OFFICIAL RECORDS OF Douglas COUNTY, STATE OF NEVADA

HEREBY SUBSTITUTES VALLEY MORTGAGE COMPANY AS TRUSTEE IN LIEU OF THE TRUSTEE THEREIN.

VALLEY MORTGAGE COMPANY, HEREBY ACCEPTS SAID APPOINTMENT AS TRUSTEE UNDER THE ABOVE DEED OF TRUST, AND AS SUCCESSOR TRUSTEE, AND PURSUANT TO THE REQUEST OF SAID OWNER AND HOLDER AND IN ACCORDANCE WITH THE PROVISIONS OF SAID DEED OF TRUST, DOES HEREBY RECONVEY WITHOUT WARRANTY, TO THE PERSONALS LEGALLY ENTITLED THERETO, ALL THE ESTATE NOW HELD BY IT UNDER SAID DEED OF TRUST.

IN WITNESS WHEREOF THE OWNER AND HOLDER ABOVE NAMED, AND VALLEY MORTGAGE COMPANY AS SUCCESSOR TRUSTEE, HAS CAUSED THIS INSTRUMENT TO BE EXECUTED, EACH IN ITS RESPECTIVE INTEREST.

DATED: APR 15 1991

FEDERAL HOME LOAN MORTGAGE CORPORATION

BY: [Signature]  
Owner, Holder  
Karen M. Prante, Assistant Treasurer

BY: [Signature]  
Valley Mortgage Company  
MARIA MARTINEZ-RIACH  
ASSISTANT VICE PRESIDENT

SEAL

STATE OF NEVADA  
COUNTY OF CLARK

) ss

On \_\_\_\_\_, before me, a Notary Public in and for said county and state, personally appeared \_\_\_\_\_ known to me to be the person (s) who acknowledged that he executed the above instrument.

WITNESS my hand and official seal.

Notary Public

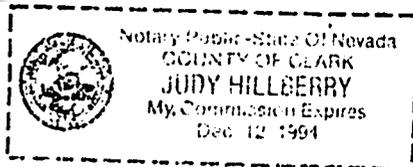
STATE OF NEVADA )  
COUNTY OF CLARK ) ss

On 06/25/91, before me a Notary public in and for said County and State personally appeared MARIA MARTINEZ-RIACH known to be the ASSISTANT VICE PRESIDENT of VALLEY MORTGAGE COMPANY, a Nevada corporation, who executed the within instrument as successor Trustee, known and acknowledged that said corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors, as said Trustee.

WITNESS my hand and official seal.

[Signature]  
Notary Public

ESCROW NO.  
TRUSTEE NO  
LOAN NO.



WHEN RECORDED MAIL TO:

FAY  
3455 Bernese Court  
Carson City, Nevada 89701

NOTE Title file

CORPORATE ACKNOWLEDGMENT

State of California }  
County of LOS ANGELES } SS.

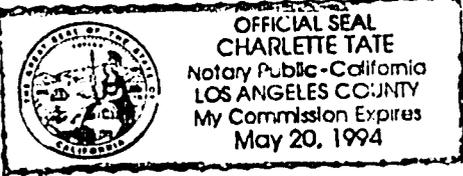
On this the 18 day of APRIL 1991, before me,

CHARLETTE TATE  
the undersigned Notary Public, personally appeared

KAREN M. PRANTE

personally known to me  
 proved to me on the basis of satisfactory evidence  
to be the person(s) who executed the within instrument as  
ASST. TREASURER or on behalf of the corporation therein  
named, and acknowledged to me that the corporation executed it.  
WITNESS my hand and official seal.

Charlette Tate  
Notary's Signature CHARLETTE TATE



ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE  
MUST BE ATTACHED  
TO THE DOCUMENT  
DESCRIBED AT RIGHT:

Title or Type of Document SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE  
Number of Pages 1 Date of Document APRIL 15, 1991  
Signer(s) Other Than Named Above \_\_\_\_\_

REQUESTED BY  
Northern Nevada Title Company  
IN OFFICIAL RECORDS OF  
DOWNY COUNTY, NEVADA

'91 SEP -5 P2:04

RECORDS BUREAU  
\$8.00 PAID KJ DEPUTY  
BOOK 991 PAGE 481