

Full Release

✓ FROM ... RENO IRON WORKS CO., INC.

(Name of Person or Firm Giving Release)

600 Spice Islands Dr.

(Street Address)

SPARKS, NEVADA 89431

(City, State, Zip)

TO ... DONALD AND CAROLE C. CHAIKEN

(Name of Person or Firm to whom Release is Given)

550 Highway 50

(Street Address)

Zephyr Cove, NV 89448

(City, State, Zip)

PROJECT CHAIKEN RESIDENCE

(Name of Project)

550 Highway 50

(Address of Project)

Zephyr Cove, NV 89448

(City, State, Zip)

The undersigned has been paid in full for all labor, subcontract work, equipment and materials supplied to the above described project and hereby releases all mechanics' lien, stop notice, equitable lien and labor and material bond rights on the project.

This release is for the benefit of, and may be relied upon by the owner, the prime contractor, the construction lender, and the principal and surety on any labor and material bond posted for the project.

Date 9-9-91

Firm Name: RENO IRON WORKS CO., INC.

Name of Firm Furnishing Labor, Equipment or Materials to the Project

By *Andrea G. Pettit*

Signature of Owner or Authorized Agent

Andrea G. Pettit

THE UNDERSIGNED HAVE PERFORMED LABOR FOR WAGES ON THE PROJECT DESCRIBED AND HAVE BEEN PAID IN FULL TO DATE

USE AS RELEASE FOR INDIVIDUALS PERFORMING LABOR FOR WAGES

(Signature of Individual Performing Labor For Wages) (Date)

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Cowdery's Form No. 411 — FULL RELEASE (Mechanics' Lien, Stop Notice, Equitable Lien and Labor and Material Bond Release) — (Rev. 9-83)

BOOK 391 PAGE 1016 259795

SECTION 484(b) OF THE CALIFORNIA PENAL CODE PROVIDES IN PART AS FOLLOWS:

"Any person who receives money for the purpose of obtaining or paying for services, labor, materials or equipment and willfully fails to apply such money for such purpose or willfully failing to pay for services, labor, materials or equipment provided incident to such construction, and wrongfully diverts the funds to a use other than that for which the funds were received shall be guilty of a public offense and punishable by a fine not exceeding five thousand dollars (\$5,000), or by imprisonment in the state prison not exceeding five years, or in the county jail not exceeding one year, or by both such fine and such imprisonment."

SECTION 484(c) OF THE CALIFORNIA PENAL CODE PROVIDES AS FOLLOWS:

"Any person who submits a false voucher to obtain construction loan funds and does not use the funds for the purpose to which the claim was submitted is guilty of embezzlement."

SECTION 206.5 OF THE CALIFORNIA LABOR CODE PROVIDES:

"No employer shall require the execution of any release of any claim or right on account of wages due, or to become due, or made as an advance on wages to be earned, unless payment of such wages has been made. Any release required or executed in violation of the provisions of this section shall be null and void as between the employer and the employee and the violation of the provisions of this section shall be a misdemeanor."

SECTION 532(e) OF THE CALIFORNIA PENAL CODE PROVIDES AS FOLLOWS:

"Any person who receives money for the purpose of obtaining or paying for services, labor, materials or equipment incident to constructing improvements on real property and willfully rebates any part of the money to or on behalf of anyone contracting with such person for provision of the services, labor, materials or equipment for which the money was given shall be guilty of a misdemeanor, provided however that normal trade discount for prompt payment shall not be considered a violation of this section."

Full Release

TO

Dated, 19

REQUESTED BY
Rena Iron Works
IN OFFICIAL RECORDS OF
CLERK OF SUPERIOR COURT, NEVADA

'91 SEP -9 P2:37

SEARCHED INDEXED
SERIALIZED FILED
SEP 10 1991
CLERK OF SUPERIOR COURT
DEPUTY
BOOK 991 PAGE 1017