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P.O. Box 1961  
Minden, Nev  
89423

PROMISSORY NOTE

Minden, Nevada

August 19, 1991

FOR value received, the undersigned promise to pay to ROBERT H. WILLIAMS and PATRICIA J. WILLIAMS, or order, at any place designated by beneficiary the sum of TWENTY-FIVE THOUSAND AND NO/100THS \* \* \* \* \* DOLLARS, with interest from August 19th, 1991, on unpaid balance at the rate of TWELVE percent per annum; principal and interest payable in lawful money of the United States as follows:

Monthly installments of interest only, commencing the 1st day of October, 1991, and continuing monthly thereafter until the 20th day of August, 1992, at which time the unpaid principal balance together with interest accrued thereon shall become due and payable. Each and every payment shall be credited first to the payment of interest then due on the balance of the principal sum and then to the reduction of the principal sum. Maker herein reserves the right of repayment at any time and in any amount without penalty.

If any installment is not paid within 15 days of its due date, there shall be a late charge of Four percent of the installment due.

The undersigned promise and agree that in case of default in the payment of any installment of principal and/or interest as provided herein, or in the event of default in the payment of any installment of principal and/or interest on any other Promissory Note executed by the maker to the beneficiary, or in the event that any maker of this note shall make a general assignment for the benefit of creditors or be adjudged a bankrupt, then upon the happening of any one of such events the whole sum of principal and interest which shall then remain unpaid shall become forthwith due and payable although the time of maturity as expressed in this promissory note shall not have arrived. In the event of such default the undersigned agree to pay all costs of collection, including any attorney's fee, in addition to and at the time of the payment of such sum of money and/or the performance of such acts as may be required to cure such default.

The undersigned promise and agree that in case any suit or legal action is instituted to collect this note or any portion thereof, or any interest thereon, to pay all costs and expenses and such additional sum as the Court

may adjudge reasonable as an attorney's fee in said suit or action, the same to be included in any judgment obtained on this note.

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their heirs, personal representatives, successors and assigns, and all other parties who may become secondarily liable for the payment of the obligation evidenced hereby, such liability to continue in the event that any extension of time for repayment is given to maker, trustor or his successors in interest.

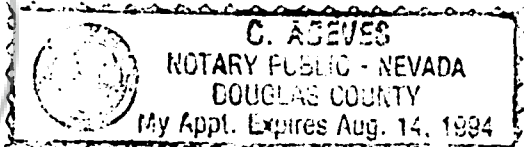
MIKE HICKEY CONSTRUCTION, INC.

*James M. Hickey*  
By James M. Hickey, President (date)

State of Nevada  
County of Douglas ss

On AUGUST 19, 1991 personally appeared  
before me, a Notary Public, James M. Hickey  
known to me to be the President of Mike Hickey  
Construction, Inc. who acknowledged that he executed  
the above instrument on behalf of the corporation.

*C. Aceves*  
Notary Public



REQUESTED BY  
*James M. Hickey*  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

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