RELEASE OF OPTION TO PURCHASE

DATED this 7th day of June, 1991, by and between BENJAMIN F. NICHOLS AND MAX SOUDER AND COLE S. SMITH, the undersigned hereby release all right, title, and interest in that certain Option to Purchase Agreement dated September 28, 1990, and recorded on October 16, 1990, in Book 1090 at Page 2488, as Document Number 236786, covering that real property situate in the County of Douglas, State of Nevada, described on Exhibit A attached hereto and made a part hereof by reference.

MAX SOUDER

BENJAMIN F. NICHOLS

COLE S. SMITH

SHIELA GAWORSKI Motary I oblic — Hovada A parcel of land situated in and being a portion of the Southwest Quarter of the Southwest Quarter of Section 33, Township 13 north, Range 20 East, M.D.B.&M.; described as follows:

Beginning at a point that bears North 30 degrees, 11 minutes West, 287.8 feet from the Gardnerville Town Monument near Dettling residence, and running North 45 degrees, 10 minutes West, 100 feet along the North side of Main Street; thence North 44 degrees 50 minutes East, 204.2 feet to Mission Street; thence South 40 degrees, 29 minutes East, 104.3 feet along the North side of Mission Street; thence South 46 degrees, 00 minutes West, 195.7 feet to the point of beginning.

Assessment Parcel No. 25-332-07

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'91 SEP 12 P2:15

SUZAHNE BEAUDREAU PECORDEF

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BOOK 991 PAGE 1713

Exhibit "A"