ESCROW NO. 200640-FS

AFTER RECORDING MAIL TO:

U.S.D.A. FOREST SERVICE LAKE TAHOE BASIN MANAGEMENT UNIT SOUTH LAKE TAHOE, CALIFORNIA 96150

RELEASE

THIS RELEASE IS MADE WITH REFERENCE TO THE FOLLOWING DESCRIBED REAL PROPERTY:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

BY RECORDATION OF THIS RELEASE, THE UNDERSIGNED TAHOE VILLAGE HOMEOWNERS ASSOCIATION, DOES HEREBY RELEASE THE ABOVE MENTIONED PROPERTY FROM ANY PAST, PRESENT, OR FUTURE ASSOCIATION LEVY, FEES, CHARGES, LIENS OR ASSESSMENTS.

TAHOE VILLAGE HOMEOWNERS ASSOCIATION

BY:

STAN HANSEN

STATE OF NEVADA

COUNTY OF DOUGLAS

On this day of September, 1991, personally appeared before me, a Notary Public, STAN HANSEN and known to me to be the person who executed the foregoing instrument on behalf of TAHOE VILLAGE HOMEOWNERS ASSOCIATION and who did so freely, voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal the day and year first above written.

MY COMMISSION EXPIRES:

DEBRA A. DANLEY Notary Public - State of Nevada

Appointment Recorded in Deuglas County
MY APPOINTMENT EXPIRES NOV. 19, 1994

NOTARY PUBLIC

261713

DESCRIPTION SHEET

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

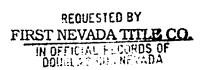
A parcel of land being a portion of the East 1/2 of Section 30, Township 13 North, Range 19 East, M.D.B. & M., and being further described as follows:

All that land delineated as Parcel A - Commercial Area, as shown on Sheet 2 of the Amended Map of Tahoe Village No. 2, recorded March 29, 1974 in Book 374, Page 751, Document No. 72495, Official Records of Douglas County, State of Nevada.

EXCEPTING THEREFROM that portion of said land as granted to Heavenly Valley, a partnership, in Deed recorded May 16, 1975 in Book 575, Page 638, Document No. 80243, Official Records of Douglas County, State of Nevada.

ALSO EXCEPTING THEREFROM that portion lying West of the North-South Section line of said Section 30 and North of the parcel conveyed to Heavenly Valley, Inc., as set forth hereinabove; said parcel being assessed as a portion of Assessor's Parcel No. 41-010-04 by the Douglas County Assessor's office.

Assessor's Parcel No. 41-010-05



191 OCT -2 P4:32

SUZARNE BEAUDPEAU REGORDER

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\$ PAID KO DEPUTY