

When Recorded Mail To:
Guardian Services, Inc.
P. O. Box 22010
Carson City, NV 89721

NOTICE OF DEFAULT AND ELECTION TO SELL
NRS 278A.160(1)(A)

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IMPORTANT NOTICE

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION. No sale date may be set until sixty days from the date this Notice of Default may be recorded (which date of recordation appears on this Notice) and a copy of this Notice is mailed by certified or registered mail with postage prepaid to the condominium owner or to his successor in interest at his address is such address is known, otherwise to the address of the condominium unit.

This deficiency in payment is \$ 2,573.14 as of September 23, 1991, and will increase until your account becomes current. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your management body may mutually agree in writing prior to the time the Notice of Sales is posted (which may not be earlier than the end of the sixty day period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in the first paragraph of this Notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any reason, contact:

GUARDIAN SERVICES, INC.
a Nevada Corporation
P. O. Box 22010
Carson City, Nevada 89721
Phone No. 702 885-8300

All payments of funds must be in cash, certified check, cashiers check or money order.

Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION. IF YOU HAVE ANY QUESTIONS, CONSULT AN ATTORNEY.

NOTICE IS HEREBY GIVEN that GUARDIAN SERVICES, INC. as designated Agent elects to foreclose that certain assessment lien created by a Notice of Delinquent Assessment recorded the 1st day of September, 1989 in Book 989 at Page 045, as Document No. 210055, Official Records of Douglas, County, Nevada, in accordance with that certain Declaration of Covenants, Conditions, and Restrictions recorded on the 17th day of September, 1968, in Book 62 at Page 538 as Document No. 42593, Official Records of Douglas, County, and Nevada Revised Statutes 278A.150, 278A.160 and 21.130(1)(c).

The Lienor, Summit Village, Inc. hereby declares that the said assessment and lien created thereby are immediately due and payable and elects to sell, or cause to be sold, the following described real property:

APN #11-30-29, Lot #471-AB, Summit Village, Inc., Douglas Co., Nevada. Also known as 713 Gary Lane, Stateline, NV.

Legal Description:

Lot 471 as shown on the Second Amended Map of Summit Village Subdivision recorded in the office of The County Recorder on January 13, 1969, in Book 1 of Maps, as Document No. 43419 of Official Records, Douglas County, Nevada.

More commonly known as: (Street Address)

713 Gary Lane, Stateline, NV

The owner or reputed owner of said property is:

13th South Ltd.
6253 Hollywood Blvd., #614
Los Angeles, CA 90028

Dated: September 30, 1991.

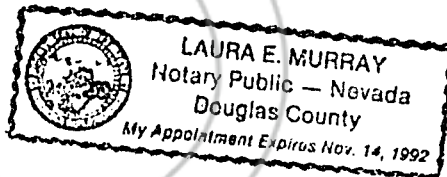
SUMMIT VILLAGE, INC

BY: Roy Darrow
Roy Darrow, President

STATE OF Nevada }
COUNTY OF Douglas } ss

On this 30 day of September, 1991, before me a Notary Public in and for said State personally appeared Roy Darrow who is the President of the SUMMIT VILLAGE, INC. corporation, personally known to me to be the person who executed the above instrument on behalf of said corporation and acknowledged to me that he executed the same for the purposes therein stated.

Laura E. Murray
Notary Public



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SEZAR B. JEFFREAU
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