

10-002444
04-030-31

DEED IN LIEU OF FORECLOSURE

RPTT -0-

THIS INDENTURE, made and entered into this 26th day of
September, 1991, by and between _____
JERRY C. O'DELL AND JUANITA R. O'DELL, husband and wife
_____, Party of the First Part/Grantor, and _____
HARLESK MANAGEMENT, INC., a Nevada Corporation
_____, Party of the Second Part/Grantee,
whose address is: P.O. Box 3300 MAIL TAX STATEMENTS TO SAME
Stateline, Nv 89449

W I T N E S S E T H:

That the said Party of the First Part, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United states of America, to him in hand paid by the said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed In Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by _____
JERRY C. O'DELL AND JUANITA R. O'DELL, husband and wife
to STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation
_____, Trustee, in favor of
HARLESK MANAGEMENT, INC.

_____, Beneficiary, recorded on the 20th day of July, 1989, in Book 789 at Page 2139 as Document No. 207031, Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed In Lieu Of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the Party of the First Part has executed this conveyance the day and year first hereinabove written.

Jerry C. O'Dell

JERRY C. O'DELL

Juanita R. O'Dell

JUANITA R. O'DELL

JEFFREY L. HARTMAN, ESO.
Attorney at Law
417 West Plumb Lane
Reno, NV 89509

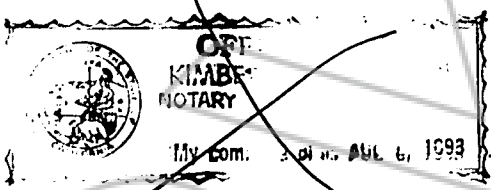
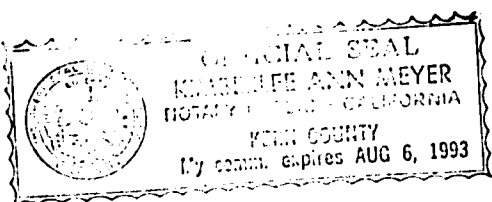
STATE OF CALifornia)
) :SS.
COUNTY OF Kern)

On this 26 day of September, 1991, before
me, the undersigned, a Notary Public in and for said County and
State, personally appeared
JERRY C. O'DELL AND JUANITA R. O'DELL

known to me to be the personS described in and who executed the
foregoing instrument, who acknowledged to me that They executed
the same freely and voluntarily and for the uses and purposes
therein mentioned.

WITNESS my hand and official seal.

Kimberlee Ann Meyer
NOTARY PUBLIC



JEFFREY L. HARTMAN, ESQ.
Attorney at Law
417 West Plumb Lane
Reno, NV 89509

COPY

AFFIDAVIT

STATE OF NEVADA)
 : ss
COUNTY OF DOUGLAS)

HARLESK MANAGEMENT, INC., a Nevada Corporation, by B.E. Burkholder,
Executive Vice-President _____, Grantee(s) herein, being
first duly sworn upon oath, each for himself or herself and not
one for the other, deposes and says:

That he or she has read the foregoing Deed In Lieu Of
Foreclosure and knows the contents thereof, and that every
statement contained in the terms, warranties and covenants
therein set forth is true of his or her own knowledge; that the
parties named as Grantees in executing this Affidavit hereby
accept said Deed In Lieu Of Foreclosure and agree to its terms
and covenants and approve the warranties therein contained.

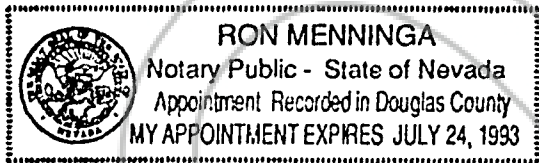
HARLESK MANAGEMENT, INC. _____

B.E. Burkholder
by: B.E. Burkholder, Vice-President

Subscribed, Sworn to and Acknowledged before
me this 2 day of October, 1991.

Ron Menninga

NOTARY PUBLIC



JEFFREY L. HARTMAN, ESQ.
Attorney at Law
417 West Plumb Lane
Reno, NV 89509

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 20 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. B3 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within the Prime "use season" as that term is defined in the First Amended Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S.

A Portion of APN 40-360-06

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'91 OCT -3 P1:03

SUZANNE BEAUDREAU
RECORDER

\$ 800 PAID [Signature] DEPUTY

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BOOK 1091 PAGE 426