

*M-50910 TSG*

### Notice of Default and Election to Sell Under Deed of Trust

FKA Nevada Savings and Loan Assn.

NOTICE IS HEREBY GIVEN by PriMerit Bank, Federal Saving Bank, /the present beneficiary under a Deed of Trust dated February 23, 1978 executed by Ronald W. Hovey and Vickie J. Hovey, Husband and Wife

as Trustor to HOME TRUSTEE, INC., a Nevada Corporation as Trustee, to secure certain obligations including one note in favor of PriMerit Bank, as beneficiary, recorded March 3, 1978 Instrument No. 18221 in Book 378 Pg. 321, Official Records in the office of the County Recorder, of Douglas County, Nevada, covering

Lot 20, in Block B, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4, filed in the office of the County Recorder of Douglas County, State of Nevada, on April 10, 1967 in map book 1, Filing No. 35914.

Property Address: 1390 Muir Drive, Gardnerville, Nevada 89410

that a breach of the obligation for which Deed of Trust is security has occurred in that installments of principal and interest due June 1, 1991 and all subsequent payments have not been made. Unpaid principal balance due \$ 34,337.78 plus interest from May 1, 1991.

NOW, THEREFORE, pursuant to the terms of said Deed of Trust, PriMerit Bank, the present and sole beneficiary under said Deed of Trust, has executed and delivered to the present Trustee under said Deed of Trust, a written Declaration of Default and Demand for Sale, and has surrendered to the Trustee such Deed and all documents evidencing obligations secured thereby, and hereby gives notice of Trustor(s) default and has declared and does hereby declare all sums secured thereby immediately due, and has elected and does hereby elect to cause the property described in said Deed of Trust to be sold to satisfy the obligations secured thereby, by virtue of the power of sale contained in said Deed of Trust.

IN WITNESS WHEREOF, PriMerit Bank has caused this instrument to be executed by and attested to by its authorized officers.

Date October 10, 1991

PRIMERIT BANK, FEDERAL SAVINGS BANK

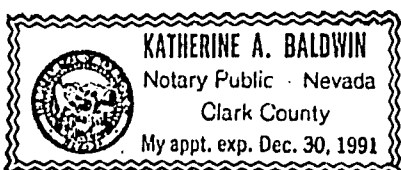
Attest:

*Mervin L. Olson*  
Mervin L. Olson - Vice President  
*June Sparks*  
June Sparks - Asst. Secretary

STATE OF NEVADA COUNTY  
OF CLARK SS.

On October 10, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mervin L. Olson known to me to be the Vice President, and June Sparks known to me to be the Asst. Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same. WITNESS my hand and official seal.

(Seal) *Katherine A. Baldwin*  
Notary Public in and for said County and State



SPACE BELOW FOR RECORDER'S USE ONLY  
When recorded mail to HOME TRUSTEE, INC.  
Attn: June Sparks  
P.O. Box 98599  
Las Vegas, NV 89193-8599

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

'91 OCT 15 P12:26

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SUMANNE J. ANDREAU  
RECORDER BOOK 1091 PAGE 2707  
\$5.00 TAID *OK* DEPUTY