

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 22nd day of November 1991, between JAMES A. SCHONES and SANDRA L. SCHONES, husband and wife

herein called TRUSTOR, whose address is 9589 S E BIRCH, SOUTH BEACH, OR. 97366

WESTERN TITLE COMPANY, INC., a Nevada corporation herein called TRUSTEE, and SCHONES PROPERTIES, A LIMITED PARTNERSHIP

herein called BENEFICIARY, WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of DOUGLAS, State of Nevada, to wit:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

The Northwest 1/4 of Section 21, Township 12 North, Range 20 East further described as follows:

Parcel 1 as shown on the Parcel Map for Valley Investments West, LTD. Recorded in the Office of the Recorder Douglas County, State of Nevada on June 26, 1989 in Book 689, Page 3830, as Document No. 205423.

A.P.N. 27-100-24

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

THIS DOCUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY WITHOUT LIABILITY ON THE PART OF WESTERN TITLE COMPANY, INC. FOR THE SUFFICIENCY HEREOF OR FOR THE CONDITION OF TITLE.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$25,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a Promissory Note or Notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the Page, or Document No. of Official Records in the Office of the County Recorder of the County where said property is located, noted below opposite the name of such County, viz.:

COUNTY	DOC. No.	BOOK	PAGE	COUNTY	DOC. No.	BOOK	PAGE
Clark	413987	514		Lyon	88486	31. mtgs.	449
Churchill	104132	34 mtgs.	591	Mineral	76648	16 mtgs.	534-537
Douglas	24495	22	415	Nye	47157	67	163
Elko	14831	43	343	Ormsby	72637	19	102
Esmeralda	26291	3H deeds	138-141	Pershing	57488	28	58
Eureka	39602	3	283	Storey	28573	R mtgs.	112
Humbolt	116986	3	83	Washoe	407205	734 Tr.deed	221
Lander	41172	3	758	White Pine	128126	261	341-344
Lincoln	41292	0 mtgs.	467				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

SIGNATURE OF TRUSTOR

County of Douglas)
)SS.
)

On November 22, 1991
 personally appeared before me,
 a Notary Public, JAMES A.
 SCHONES and SANDRA L. SCHONES

James A. Schones

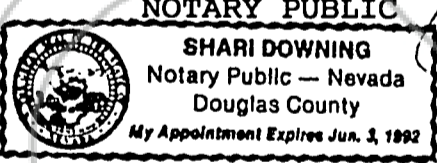
 JAMES A. SCHONES

who acknowledged that they
 executed the above instrument.

Sandra L. Schones

 SANDRA L. SCHONES

Shari Downing



SCARPELLO & ALLING
 CARSON CITY OFFICE
 VALLEY BANK CENTER
 600 E. WILLIAM STREET, SUITE 301
 CARSON CITY, NEVADA 89701-4052
 TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE
 KINGSBURY SQUARE
 P.O. BOX 3390
 STATELINE, NEVADA 89449-3390
 TELEPHONE (702) 588-6676

.....
 : ESCROW NO. M51051SD-F
 : FOR RECORDER'S USE
 :

REQUESTED BY
Schones Properties
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

91 NOV 22 P4:39

SUZANNE BEAUDREAU
 RECORDER

\$6.00 PAID *(Signature)* DEPUTY 265683
 BOOK 1191 PAGE 3689

✓ WHEN RECORDED MAIL TO:
 SCHONES PROPERTIES
 378 COSTA MESA STREET
 COSTA MESA, CA. 92627

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