

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE PROPERTY TO BE SOLD UNDER DEED OF TRUST

T.S. No. 16301 deJONG 541412-1 Title Co. Order No. _____

NOTICE IS HEREBY GIVEN TO ALL PERSONS INTERESTED IN THE HEREINAFTER MENTIONED PROPERTY OR WHOM THIS NOTICE MAY CONCERN, that SHEARSON LEHMAN HUTTON TRUST DEED SERVICES, INC.

a corporation, is duly appointed Trustee under a Deed of Trust dated September 7, 1988, executed by DOUWE WILLEM deJONG AN UNMARRIED PERSON Trustor(s), in favor of OLD STONE MORTGAGE CORPORATION

as Beneficiary, recorded September 15, 1988, as Instrument No. 186389, Book 988 PG 2141 of Official Records in the office of the County Recorder of DOUGLAS

County, Nevada which secured among other obligations one Deed of Trust Note for principal sum of \$ 67500.00; that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in the obligations for which such Deed of Trust is security has occurred in that payment has not been made of the principal, interest, and impound installment due on October 1, 1991, plus all subsequent installments of principal, interest and impounds, plus late charges and any advances the beneficiary hereunder may be authorized or obligated to pay, if any; that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default herein and reinstate the one obligation secured by such Deed of Trust above described. Section 107.080NRS permits certain defaults to be cured upon payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary or their successors in interest, whose name and address as of the date of this notice is,

C/O SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION
4680 Hallmark Parkway, San Bernardino, CA 92407-1863

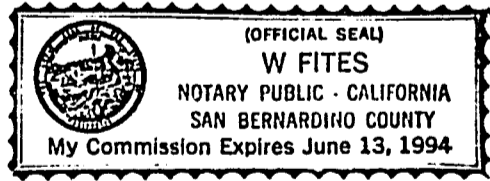
Date of this Instrument: January 13, 1992
SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION

Gwen A. Cleveland
By GWEN A. CLEVELAND
Title ASSISTANT SECRETARY

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)ss:
On January 13, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GWEN A. CLEVELAND, known to me to be the ASSISTANT SECRETARY of the corporation that executed the within instrument on behalf of the corporation therein named, and acknowledge to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature W Fites

Notary Public in and for said County & State



RECORDING REQUESTED BY:
Shearson Lehman Hutton Trust Deed Services, Inc.
TRUST DEPARTMENT
4680 Hallmark Parkway
San Bernardino, California 92407-1863

WHEN RECORDED MAIL TO:
Shearson Lehman Hutton Trust Deed Services, Inc.
4680 Hallmark Parkway
San Bernardino, California 92407-1863

Attn: Trust Department

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZAN BEACH REAU
RECORDER
\$ 5.00 PAID ko DEPUTY
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