

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 15th day of January, 1992, between RICHARD D. AITKENHEAD and GLORIA I. AITKENHEAD, husband and wife

whose address is P. O. BOX 369 (Number and Street) GARDNERVILLE, NV 89410 (City) (State) herein called TRUSTOR, WESTERN TITLE COMPANY, INC., a Nevada corporation herein called TRUSTEE, and

EMILIO GIANNI, TRUSTEE UNDER DECLARATION OF TRUST, DATED MARCH 12, 1991 herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the state of Nevada county of Douglas, more particularly described as follows:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4, SECTION 25, TOWNSHIP 14 NORTH, RANGE 20 EAST, M.D.B.&M., DOUGLAS COUNTY, NEVADA, FURTHER DESCRIBED AS FOLLOWS:

PARCEL 4, AS SET FORTH ON THE PARCEL MAP FOR EMILIO GIANNI TRUST, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER, DOUGLAS COUNTY, STATE OF NEVADA, ON DECEMBER 31, 1991, IN BOOK 1291, PAGE 4577, AS DOCUMENT NO. 268092. (PTN APN 21-250-04)

ACCELERATION PROVISION: SEE EXHIBIT 'A' ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

This deed of trust is junior and subordinate to a new deed of trust, executed by Richard D. Aitkenhead and Gloria I. Aitkenhead, husband and wife, in favor of John R. Burgman, an unmarried man, in the sum of \$91,000.00, recorded concurrently herewith.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 38,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 4 columns: COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

THIS DOCUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY WITHOUT LIABILITY ON THE PART OF WESTERN TITLE COMPANY, INC. FOR THE SUFFICIENCY HEREOF OR FOR THE CONDITION OF TITLE.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

SIGNATURE OF TRUSTOR

On January 15, 1992 personally appeared before me: a Notary Public, RICHARD D. AITKENHEAD AND GLORIA I. AITKENHEAD

Richard D. Aitkenhead signature and name

who proved to me that t he y executed the above instrument.

Gloria I. Aitkenhead signature and name

Judy A. Coclich signature

NOTARY PUBLIC

JUDY A. COCLICH

Notary Public - State of Nevada My Appointment Expires Oct. 3, 1995



WHEN RECORDED MAIL TO: EMILIO GIANNI P. O. BOX 2905 MINDEN, NV 89423

MANOUKIAN, SCARPELLO & ALLING, LTD. ATTORNEYS AT LAW

269069

CARSON CITY OFFICE VALLEY BANK CENTER 600 E. WILLIAM STREET, SUITE 301 CARSON CITY, NEVADA 89701-4052 TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE KINGSBURY SQUARE P. O. BOX 3390 STATELINE, NEVADA 89449-3390 TELEPHONE (702) 588-6676

BOOK 192 PAGE 1961

EXHIBIT " "

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid principal balance due and payable in full, irrespective of the maturity date expressed on the Note secured hereby.

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 JAN 17 A1:23

SUZANNE BLAINDREAU
09 RECORDER
\$6 PAID K2 DEPUTY
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BOOK 192 PAGE 1962