SUBAREA DRAINAGE COST SHARING AGREEMENT ASSESSOR'S PARCEL NUMBER 25-281-08

COMES NOW, KATHERINE REPLOGLE, hereinafter called "DEVELOPER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN" and hereby agree as follows:

- 1. DEVELOPER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and DEVELOPER agree that the TOWN has established a maximum cost sharing amount for the DEVELOPER's property (Assessor's Parcel Number 25-281-08) of \$3,057.67, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wet land enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and DEVELOPER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the DEVELOPER's property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, DEVELOPER agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to exceed \$3,057.67.

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agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to exceed \$3,057.67.

- 4. The TOWN and DEVELOPER agree that the TOWN will accept this Agreement to contribute DEVELOPER's share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the DEVELOPER to deposit with the TOWN a sum not to exceed \$3,057.67.
- 5. The TOWN and DEVELOPER agree that this Agreement may be recorded and constitute an encumbrance against DEVELOPER's property until paid. This Agreement shall be binding upon the DEVELOPER and its heirs, assigns and successors in interest.

DATED this all day of January 1993

Balance S. Omallewad

BARBARA SMALLWOOD
TOWN BOARD OF GARDNERVILLE

KATHERINE REPLOGLE
DEVELOPER

A C K N O W L E D G E M E N T

STATE OF NEVADA)

COUNTY OF DOUGLAS)

WITNESS my hand and official seal.

DIANE L. PETTITT
Notary Public — Nevada
Douglas County
My Appointment Expires Mar. 1, 1992

NOTARY PUBLIC

<u>ACKNOWLEDGEMEN'</u>	<u>A (</u>	C	K	N	0	W	Ŀ	E	D	G	E	M	E	N	T
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STATE OF NEVADA SS. COUNTY OF DOUGLAS

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P. O. Box 2080 • Minden, NV 89423 (702) 782-8141

MICHAEL SMILEY ROWE

Attorney at Law

(, 199%, before me, the undersigned, a Notary Public in and for said County and State, personally appeared KATHERINE REPLOGLE known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal



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SUZ ANNE RE AUGREAU RECORDER

PAIL Bh. DEPUTY

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