

ASSUMPTION OF LEASE

THIS ASSUMPTION AGREEMENT is made and entered into this 7 day of September 1991,
by and between the LAKE TAHOE PRESBYTERIAN CONFERENCE COMMISSION INC., a California
Corporation, hereinafter called "Lessor", and Nancy Greenlee hereinafter called "Assumption
Lessee".

Whereas, Lessor has heretofore entered into a Lease Agreement with Ralph D. Garmus and
Mary E. Garmus with respect to certain premises situated in the County of Douglas, State of Nevada,
described as follows:

only so much of the real property located on Cabin Site #67 as shown on the map of the
Zephyr Point Presbyterian Conference Center on file in the office of the Lessor; and

Whereas, said Lease Agreement is dated December 26, 1985 and Ralph D. Garmus and
Mary E. Garmus have requested to add Nancy Greenlee as an additional Lessee to said Lease;

Now Therefore, based upon the foregoing premises and the covenants and conditions
hereafter set forth, Lessor and Assumption Lessee, agree as follows:

1. Assumption Lessee hereby expressly assumes and agrees to keep, perform, and
fulfill all the terms, covenants, conditions and obligations required to be kept, performed and
fulfilled under the described Lease, to the same extent as if she was and original Lessee; that
a copy of said Lease Agreement is attached hereto as Exhibit "A" and made a part hereof as if set
forth in full.
2. Assumption Lessee has read all of the terms, conditions and covenants of said Lease and

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agrees to be individually, as well as collectively responsible with the other Lessees for the performance and fulfillment of all terms, covenants, conditions and obligations of said Lease Agreement, including the making of all payments due and payable thereunder.

3. That Lessor has investigated the Assumption Lessee and has found her eligible as a leaseholder.

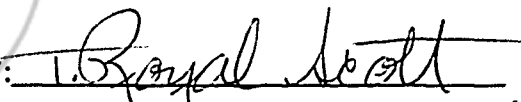
4. All of the parties hereto, including the undersigned consenting Lessees, hereby acknowledge and agree that by the addition of the Assumption Lessee, this does not change the joint and several liability and obligations of the part of all of the Lessees.

5. In the event the Assumption Lessee desires to receive separate notice of any obligations due under the Lease or any default thereof, it is her obligation to make such a request in writing to the Lessor with her current address.


Lessor:

THE LAKE TAHOE PRESBYTERIAN
CONFERENCE COMMISSION, INC.

BY:


T. ROYAL SCOTT

ASSUMPTION LESSEE:


NANCY GREENLEE

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We, the undersigned original Lessees of the Lease dated December 26, 1985, which is attached hereto as Exhibit "A" and made a part hereof, do hereby consent to the addition of Nancy Greenlee as an additional Lessee to said Lease and state that she has read the foregoing agreement and agree to consent to all the terms and conditions set forth herein.

LESSEE:

DATED 11-5-91

Ralph D. Garmus

RALPH D. GARMUS

DATED November 5, 1991

Mary E. Garmus

MARY E. GARMUS

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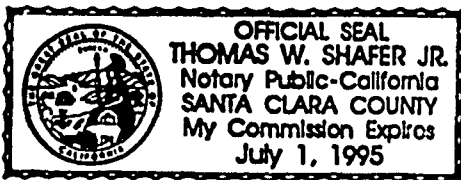
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ACKNOWLEDGMENT

STATE OF CALIFORNIA ^{SANTA CLARA, TWS}
COUNTY OF Sacramento

On this ^{13TH TWS} ~~15th~~ day of ^{DECEMBER TWS} ~~November~~, 1991, personally appeared before me, a Notary Public, in and for said County and State, T. Royal Scott, the President of the LAKE TAHOE PRESBYTERIAN CONFERENCE COMMISSION, INC., known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the purposes therein mentioned; and that he is authorized by the LAKE TAHOE PRESBYTERIAN CONFERENCE COMMISSION, INC., to execute said LEASE.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.



Thomas W. Shafer Jr.
NOTARY PUBLIC

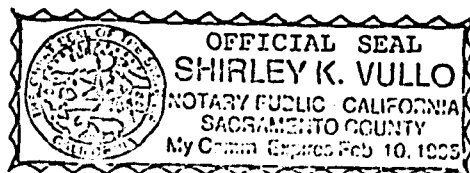
ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF Sacramento

On this 15th day of November 1991, personally appeared before me, a Notary Public, in and for said County and State, Nancy Greenlee, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.

Shirley K. Vullo
NOTARY PUBLIC



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ACKNOWLEDGMENT

STATE OF CALIFORNIA

COUNTY OF Sonoma

On this 5th day of November, 1991, personally appeared before me, a Notary Public, in and for said County and State, Ralph D. Garmus, ^{who proved} ~~known~~ to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.



[Signature]
NOTARY PUBLIC

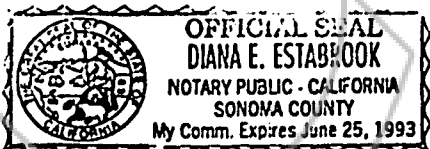
ACKNOWLEDGMENT

STATE OF CALIFORNIA

COUNTY OF Sonoma

On this 5th day of November, 1991 personally appeared before me, a Notary Public, in and for said County and State, Mary E. Garmus, ^{who proved} ~~known~~ to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.



[Signature]
NOTARY PUBLIC

REQUESTED BY
Zephyr Reid Presbyterian
IN OFFICIAL RECORDS OF
COUNTY OF SONOMA

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