RECORDING REQUESTED BY:
Alois Betschart
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number - 92030287

Loan Number ALNJ34

SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS FOR A CONSTRUCTION LOAN

THIS DEED OF TRUST, made December 18, 1991, between Nevada Johnson, Inc., a Nevada Corporation, whose address is P.O. Box 2435 Gardnerville Nevada 89410 (702 265-2407), herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and Alois Betschart, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

Lot 34 as shown on the map of GARDNERVILLE RANCHOS UNIT. NO 5, filed in the county of Douglas, Nevada on November 4, 1970, as Document No. 50056 \$\infty\$ 29-143-08

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (I0) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (I) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$100,000.00 (one hundred thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To Protect the Security of this Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (I) to (I4), inclusive, of the fictitious deed of trust recorded January 30, 1968 in the book and at the page of Official Records in the office of the county where said property is located, noted below opposite the name of such county, viz:

COUNTY	BOOK /	PAGE	DOC.NO.
Douglas	57 Off. Rec.	115	40050
Elko	92 Off. Rec.	652	35747
Lyon	37 Off. Rec	341	100661
Ormsby	72 Off. Rec.	537	32867
Washoe	300 Off. Rec	517	107192

(which provisions are identical in all counties) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and performed said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

270714

The undersigned Trustor requests the Sale hereunder of mailed to him at his ac	at a copy of any Noti	ice of Default and any Notice of set forth.	
WY	Dated:/-	-23-92.	
Nevada Johnson/Inc. By: KIRK JOHNSON			
STATE OF NEVADA COUNTY OF TO SERVICE STATE OF NEVADA			
Carson City	annoused before m	me a Natary Public to and for	
On <u>January 23, 1992</u> personally said County and State, Kirk Johnson, known	own to me to be the	person who executed the within	
instrument as <u>President</u> of therein named and acknowledged to me the	the corporation or at the corporation ex	ecuted it.	
WITNESS my hand and official seal.		~ \ \	
Signature Notary Public	ang .		
Susan L. Beauchamp	•		
SUSAN L. BEAUCHAMP			
Notary Public - State of Nevada Appointment Recorded in Carson City			>
MY APPOINTMENT EXPIRES JULY 18, 1992)) ~	
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	8	REQUESTED BY STEWART TITLE of DOMESE COURSE	
		IN DEFICIAL RECORDS OF DOUGLAS CO. NEVADA	
	•	92 FEB 10 P1:44	
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	1.0	SUZANIE BEAUDREAU	

BOOK 292 PAGE1151