

CORPORATION GRANT DEED

THIS INDENTURE WITNESSETH: That

CAPRI RESORTS, INC., a Nevada Corporation

in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States, and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to

TRENDSETTERS INTERNATIONAL RESORT VACATIONS INC., a Bahamas Corporation and to the heirs and assigns of such Grantee forever, all that real property situated in the County of DOUGLAS, State of Nevada, bounded and described as follows:

KINGSBURY CROSSING RESORT, TEN TIMESHARE HIGH SEASON INTERVALS, #5130 THROUGH #5139 INCLUSIVE, MORE COMPLETELY DESCRIBED IN EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness my hand this 23rd day of January, 1992.

CAPRI RESORTS, INC. a Nevada Corporation

George T. Leverett III George T. Leverett, III President

STATE OF NEVADA) :SS COUNTY OF DOUGLAS)

Rita G. Miller Rita G. Miller, Secretary

On January 23, 1992, personally appeared before me, a Notary Public, George T. Leverett III and Rita G. Miller who are the President and Secretary, respectively of Capri Resorts, Inc., a Nevada corporation, personally known or proved to me to be the persons who executed the above instrument on behalf of said corporation, and acknowledged to me that they executed the same for the purposes therein stated.

[Signature] Notary Public



WHEN RECORDED MAIL TO: TRENDSETTERS INTERNATIONAL RESORT VACATIONS INC. 7880 KEELE STREET, SUITE 15 CONCORD, ONTARIO, CANADA L4K 2A2

The Grantor(s) declare(s): Document Transfer Tax is \$28.60 \$33.15 (X) computed on full value of property conveyed

MAIL TAX STATEMENTS TO: Kingsbury Crossing H.O.A.

EXHIBIT A

The land situated in the State of Nevada, County of Douglas and described as follows:

An undivided ten-three thousand two hundred and thirteenth (10/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" as hereinafter referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare Use together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233, and amended by an instrument recorded April 20, 1983 in Book 483 at page 1021, as Document 78917 and again amended by an instrument recorded July 20, 1983 in Book 783, at page 1688 as Document No. 84425, and again amended by an instrument recorded October 14, 1983 in Book 1083 at page 2572 as Document No. 89535, Official Records of the County of Douglas, State of Nevada ("Declaration"), during a "Use Period", within the HIGH Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

A Portion of APN 07-130-19

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 FEB 10 P1:53

SUZANNE BEAUDREAU
RECORDER
\$6.00 PAID *KJ* DEPUTY
270719
BOOK 292 PAGE 1160