

RECORDING REQUESTED BY:
Max Hoseit
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number 92070072

Loan Number HOSI962

**SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS
FOR ADDITIONAL SECURITY FOR A CONSTRUCTION LOAN**

THIS DEED OF TRUST, made January 24, 1992, between Sierra Investors , a partnership, whose address is P.O. Box 206 Gardnerville, Nv 89410 702-782-8735 , herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and Max Hoseit, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, described as:

Lot 965 as shown on the Map of Gardnerville Ranchos Unit No. 7, filed for record in the office of the County Recorder of Douglas County, Nevada on March 27, 1974 as file No. 72456.

This deed of trust is given as additional security for a construction loan and shall be released on the payment to Max Hoseit of a \$7,500.00 (seven thousand five hundred dollar) principle reduction on that construction loan. All interest must be current.

The security cannot be released after any notice of default has been recorded. If the security is sold at a foreclosure sale, the primary security shall be sold first. If the lender is the only bidder or if the primary security sells for less than the amount owed to lender the lender may then sell the additional security. Both the primary security and the additional security may be sold at the same time and pursuant to the same default.

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (1) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$108,000.00 (one hundred eight thousand dollars) payable to Beneficiary or order.

(3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon.

This deed of trust shall be security for all other monies owed to the beneficiary herein whether or not they originated from this transaction.

The undersigned Trustor requests that a copy of any Notice of Default and any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.



Sierra Investors

Dated: 2-4-92

By: RAYMOND BALDHOSKY

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO IT'S REGULARITY OR SUFFICIENCY AS TO ITS EFFECT IF ANY, UNLESS IT IS TO ANY REAL PROPERTY DESCRIBED THEREIN.

11

STEWART TITLE OF DOUGLAS COUNTY

270967

BOOK 292 PAGE 1925

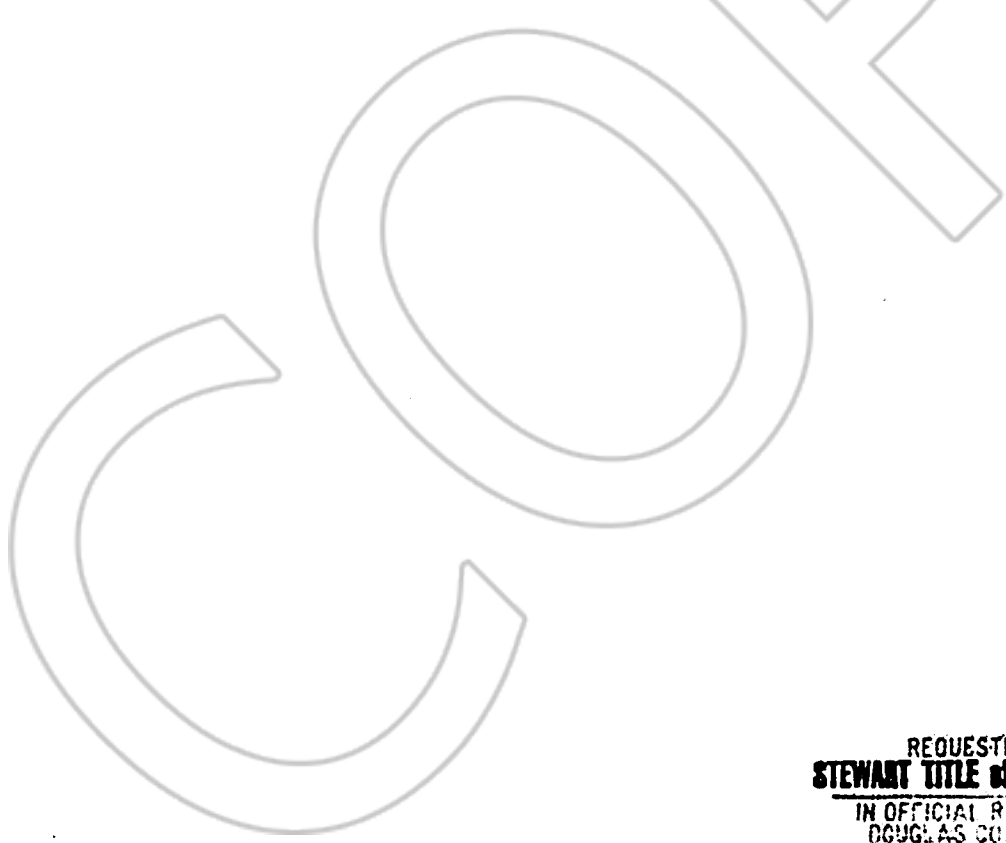
On February 4, 1992 personally appeared before me, a Notary Public, in and for said County and State, Raymond Baldhosky known to me to be the person who executed this instrument on behalf of the Partnership and acknowledged to me that the partnership executed it.

Lorraine W. Young
LORRAINE W. YOUNG



THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO IT'S REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 FEB 12 P3:45

12

SUZANNE BEAUDREAU
RECORDER
\$6.⁰⁰ PAID *Ka* DEPUTY
270967
BOOK 292 PAGE 1926