

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, SCOTT CARTWRIGHT, an unmarried man

did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on March 6, 1981 as Document No. 54115.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on 12-12-1990 in Book 1290, Official Records, as Page 1492, as Document No. 240884, DOUGLAS County, Nevada, records.

WHEREAS, the undersigned, as holder of the obligation secured by said Deed of Trust now desires to rescind, cancel and withdraw said Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Dated: DECEMBER 12, 1990

STATE OF NEVADA)
COUNTY OF DOUGLAS) SS

On DECEMBER 12, 1990, before me, a notary public in and for said state personally appeared TAL DENNEY

who is the GENERAL PARTNER of DENNEY ENTERPRISES, A NV GEN PARTNERSHIP

personally known (or proven) to me to be the person who executed the above instrument on behalf of the said PARTNERSHIP, and

acknowledged to me that he executed the same for the purposes therein stated.

Tal Denney

Notary Public

Denney Enterprises, A NEVADA Gen. Part.

Tal Denney, General Partner



WHEN RECORDED MAIL TO:

Stewart Title of Douglas County
P.O. Box 1400
Zephyr Cove, Nv. 89448

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

92 FEB 14 P2:04

SUZANNE BEAUDREAU
RECORDER
\$ 5.00 PAID Bh. DEPUTY

271084
BOOK 292 PAGE 2240