WHEN RECORDED, ()L TO:

SHEARSON LEHMAN HUTTON MORTGAGE CORP. P. O. BOX 1201 SAN BERNARDINO, CALIFORNIA 92404

ATTN: LOAN TRANSFER DEPARTMENT LOAN NO: 553716-9

SUBSTITUTION OF TRUSTEE

WHEREAS, THE UNDERSIGNED, SHEARSON LEHMAN HUTTON MORTGAGE CORPORA-TION, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE IS THE SOLE SUCCESSOR BENEFICIARY AND PRESENT OWN-ER AND HOLDER OF THE BENEFICIAL INTEREST UNDER THAT CERTAIN DEED OF TRUST MENTIONED BELOW EXECUTED BY THE TRUSTOR(S) LISTED BELOW TO THE TRUSTEE DESIGNATED BELOW AS "ORIGINAL TRUSTEE".

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NOW, THEREFORE, THE UNDERSIGNED, ACTING UNDER THE POWER GRANTED IN SAID DEED OF TRUST, DOES HEREBY DISCHARGE THE SAID ORIGINAL TRUSTEE AS TRUSTEE UNDER SAID DEED OF TRUST AND DOES HEREBY DISCHARGE ANY OTHER PERSON OR CORPORATION HERETOFORE APPOINTED TO SUCCEED SUCH ORIGINAL TRUSTEE AS TRUSTEE THEREUNDER, AND DUES HEREBY APPOINT THE CORPORATION DESIGNATED BELOW AS "SUCCESSOR TRUSTEE" UNDER SAID DEED OF TRUST WITH FULL POWER TO EXECUTE THE TRUSTS SET FORTH IN SAID DEED OF TRUST, WITH THE SAME FORCE AND TO THE SAME EFFECT AS IF ORIGINALLY NAMED AS TRUSTEE THEREIN.

THE NAME OF THE ORIGINAL TRUSTEE, THE NAME OF THE SUCCESSOR TRUS-TEE, THE DATE OF SAID DEED OF TRUST, THE NAME(S) OF THE TRUSTOR(S) WHO EXECUTED THE SAME, THE COUNTY IN THE STATE OF NEVADA, THE INSTRUMENT NUMBER IN THE BOOK AND PAGE OF OFFICIAL RECORDS IN SAID COUNTY WHERE SAID DEED OF TRUST IS RECORDED AND THE DATE OF RECORD-ATION ARE AS FOLLOWS:

ORIGINAL TRUSTEE:

ORIGINAL BENEFICIARY:

OLD STONE MORTGAGE CORP.

SUCCESSOR TRUSTEE: SHEARSON LEHMAN HUTTON TRUST DEED SERVICES, INC.

TRUSTOR(S): LAWRENCE R. CALDWELL LYNDA CALDWELL, HUSBAND AND WIFE

DATE OF DEED OF TRUST: APRIL 16, 1986

BOOK 486

PAGE 2586

COUNTY: DOUGLAS

RECORDED: APRIL 29, 1986

DOCUMENT NO. 134048

DATE OF THIS INSTRUMENT: JULY 8, 1991

SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION

BY Ranbel 12. RACHEL L. DEGRAW, ASST. SECRETARY

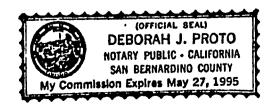
STATE OF CALIFORNIA

COUNTY OF SAN BERNARDING SS. ON JULY 8, 1991, BEFORE THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED

RACHEL L. DEGRAW, KNOWN TO ME TO BE THE

ASST. SECRETARY OF SHEARSON LEHMAN HUTTON MORTGAGE CORPORA-TION AND KNOWN TO ME TO BE THE PERSON WHO EXECUTED THE WITHIN IN-STRUMENT ON BEHALF OF SAID SHEARSON LEHMAN HUTTON MORTGAGE CORPORA-TION, THE CORPORATION THAT EXECUTED AND WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT.

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REQUESTED BY STEWART TITLE AT BODGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'92 FEB 14 P3:16

SUZANNE BEAUDREAU RECORDER

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\$6.00 PAIL OK

DEPUTY BOOK **292** PAGE**2265**