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Office of Thrift Supervision
Department of the Treasury

Northeast Region

10 Exchange Place, 18th Floor, Jersey City, NJ 07102
Telephone: (201) 411-1000 • Fax: (201) 411-7541

September 13, 1991

Comfed Savings Bank, F.A.
45 Central Street
Lowell, Massachusetts 01853

Re: Appointment of Receiver

Ladies and Gentlemen:

This is to notify you that the Director, Office of Thrift Supervision, by Order No. 91-543, dated September 13, 1991, appointed the Resolution Trust Corporation as receiver ("Receiver") for Comfed Savings Bank, F.A., Lowell, Massachusetts ("Association") and authorized the undersigned to deliver notice of such appointment.

The Receiver is now taking possession of the Association pursuant to the terms of its appointment as set forth in Order No. 91-543, a copy of which is attached. In connection with the appointment of the Receiver, we respectfully call your attention to section 5(d)(4) of the Home Owners' Loan Act, which establishes criminal penalties for refusal to comply with the Receiver's demand for possession of the property, business and assets of an association in receivership.

Please countersign a copy of this letter and indicate the time and date of your receipt of the letter in the space provided below, and return such copy to me.

Sincerely,

Designee, OTS

Attachment

Received by: Donald F. Ryan, Managing Agent
at 7:01 p.m., EDT, on September 13, 1991. (title)

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Job #
90086

After Recording Return To:

271174

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PEELLE MANAGEMENT CORPORATION
ASSIGNMENT DIVISION
P.O. BOX 1710
CAMPBELL, CA 95009-1710 27-005

OFFICE OF THRIFT SUPERVISION

Replacement of Conservator
With a Receiver

Date: September 13, 1991

Order No. 91-543

The Director of the Office of Thrift Supervision ("OTS"), or his or her designee, in cooperation with the Federal Deposit Insurance Corporation ("FDIC") and the Resolution Trust Corporation ("RTC"), has determined to replace the RTC as Conservator for the savings association specified below ("ASSOCIATION") with the RTC as Receiver for the ASSOCIATION for the purpose of liquidation, pursuant to subdivision (F) of section 5(d)(2) of the Home Owners' Loan Act ("HOLA"), effective upon the surrender of possession of the ASSOCIATION by the Conservator to the Receiver.

"ASSOCIATION" refers to:

<u>Name</u>	<u>Location</u>	<u>OTS No.</u>
Comfed Savings Bank, F.A.	Lowell, Massachusetts	9051

I. AUTHORITY FOR ACTIONS TAKEN IN THIS ORDER:

RECEIVERSHIP:

AUTHORITY FOR REPLACEMENT OF RTC AS
CONSERVATOR WITH RTC AS RECEIVER FOR THE ASSOCIATION

The Director, or his or her designee, finds and determines that authority for the replacement of the RTC as conservator with the RTC as receiver for the ASSOCIATION exists in that the Director is authorized to replace a conservator with a receiver for any savings association without any prior notice, hearing, or any other action pursuant to section 5(d)(2)(F) of the HOLA.

II. ACTIONS ORDERED OR APPROVED:

REPLACEMENT OF CONSERVATOR

The Director, or his or her designee, hereby replaces the RTC as conservator with the RTC as Receiver for the ASSOCIATION, for the purpose of liquidation, pursuant to section 5(d)(2)(F) of the

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HOLA and section 11(c)(6)(B) of the Federal Deposit Insurance Act.

DELEGATION OF AUTHORITY TO ACT FOR THE OTS

The Director, or his or her designee, hereby authorizes the Regional Director, or his or her designee, and the Deputy Chief Counsel for Securities and Corporate Structure, or his or her successors or designees, to: (1) certify orders; (2) sign, execute, attest or certify other documents of the OTS issued or authorized by this Order; (3) deliver or accept delivery of any notice from or to the OTS regarding the ASSOCIATION and (4) perform other functions of the OTS necessary or appropriate for the implementation of such Orders. All documents to be issued under the authority of this Order must be first approved, in form and content, by the Chief Counsel's Office. In addition, the Director, or his or her designee, hereby authorizes the Deputy Chief Counsel for Securities and Corporate Structure, or his or her successors or designees, to make any subsequent technical corrections that might be necessary to this Order or any documents issued under the authority of this Order.

By Order of the Director of the OTS, or his or her designee, effective September 13, 1991.

Jonathan L. Flechter
Jonathan L. Flechter
Deputy Director for
Washington Operations

RECEIVED AND RECORDED
HILLSBOROUGH COUNTY
REGISTRY OF DEEDS

Judith A. MacDonald
REGISTRAR

COMMONWEALTH OF MASSACHUSETTS
I hereby certify the foregoing is a true copy
from the records of Middlesex North District
Registry of Deeds, Book 5663 Page 350

Attest: *Charles J. Carly Jr.*

Jan 7, 1992

REQUESTED BY
Peele Management
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE BEAUDREAU
RECORDER 271174
PAID *Ke* DEPUTY
BOOK 292 PAGE 255A