

#1635
SUBSTITUTION OF TRUSTEE

WHEREAS, THE UNDERSIGNED, FEDERAL NATIONAL MORTGAGE ASSOCIATION A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE UNITED STATES OF AMERICA IS THE SOLE SUCCESSOR BENEFICIARY AND PRESENT OWNER AND HOLDER OF THE BENEFICIAL INTEREST UNDER THAT CERTAIN DEED OF TRUST MENTIONED BELOW EXECUTED BY THE TRUSTOR(S) LISTED BELOW TO THE TRUSTEE DESIGNATED BELOW AS "ORIGINAL TRUSTEE".

NOW, THEREFORE, THE UNDERSIGNED, ACTING UNDER THE POWER GRANTED IN SAID DEED OF TRUST, DOES HEREBY DISCHARGE THE SAID ORIGINAL TRUSTEE AS TRUSTEE UNDER SAID DEED OF TRUST AND DOES HEREBY DISCHARGE ANY OTHER PERSON OR CORPORATION HERETOFORE APPOINTED TO SUCCEED SUCH ORIGINAL TRUSTEE AS TRUSTEE THEREUNDER, AND DOES HEREBY APPOINT THE CORPORATION DESIGNATED BELOW AS "SUCCESSOR TRUSTEE" UNDER SAID DEED OF TRUST WITH FULL POWER TO EXECUTE THE TRUSTS SET FORTH IN SAID DEED OF TRUST, WITH THE SAME FORCE AND TO THE SAME EFFECT AS IF ORIGINALLY NAMED AS TRUSTEE THEREIN.

THE NAME OF THE ORIGINAL TRUSTEE, THE NAME OF THE SUCCESSOR TRUSTEE, THE DATE OF SAID DEED OF TRUST, THE NAME(S) OF THE TRUSTOR(S) WHO EXECUTED THE SAME, THE COUNTY IN THE STATE OF NEVADA, THE INSTRUMENT NUMBER IN THE BOOK AND PAGE OF OFFICIAL RECORDS IN SAID COUNTY WHERE SAID DEED OF TRUST IS RECORDED AND THE DATE OF RECORDATION ARE AS FOLLOWS:

ORIGINAL TRUSTEE:

SILVER STATE TITLE AND ESCROW CO. INC.

ORIGINAL BENEFICIARY:

OLD STONE MORTGAGE CORP.

SUCCESSOR TRUSTEE: SHEARSON LEHMAN HUTTON TRUST DEED SERVICES, INC.

TRUSTOR(S): CAROLYN R. FRANK
AN UNMARRIED PERSON,
-

DATE OF DEED OF TRUST: AUGUST 12, 1986 BOOK 886 PAGE 2443

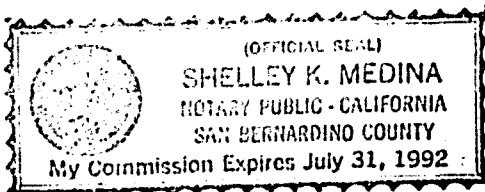
COUNTY: DOUGLAS RECORDED: AUGUST 21, 1986
DOCUMENT NO. 139450

DATE OF THIS INSTRUMENT: JANUARY 16, 1992
FEDERAL NATIONAL MORTGAGE ASSOCIATION
BY SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION
ITS ATTORNEY-IN-FACT

BY *Amy Pearson*
AMY PEARSON, ASST. SECRETARY

STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO SS.
ON JANUARY 16, 1992, BEFORE ME, PERSONALLY APPEARED
AMY PEARSON, KNOWN TO ME TO BE THE
ASST. SECRETARY OF SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION AND KNOWN TO ME TO BE THE PERSON WHO EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF SAID SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION, THE CORPORATION THAT EXECUTED AND WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AS THE ATTORNEY-IN-FACT OF FEDERAL NATIONAL MORTGAGE ASSOCIATION THERETO AS PRINCIPAL AND THE NAME OF SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION AS ATTORNEY-IN-FACT FOR SAID FEDERAL NATIONAL MORTGAGE ASSOCIATION, AND THE SAID SHEARSON LEHMAN HUTTON MORTGAGE CORPORATION EXECUTED THE SAME AS SUCH ATTORNEY-IN-FACT.

Shelley K Medina
NOTARY PUBLIC IN AND FOR SAID
COUNTY AND STATE



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

WHEN RECORDED, MAIL TO:
SHEARSON LEHMAN HUTTON MORTGAGE CORP.
P. O. BOX 9020
SAN BERNARDINO, CALIFORNIA
92427-0020

ATTN: LOAN TRANSFER DEPARTMENT
LOAN NO: 716531-5

92 MAR -3 10:55

SUZANNE BLAUGREAU
RECORDER
\$5.00 PAID KA DEPUTY
272364
BOOK 392 PAGE 162