THIS IS A DEED OF TRUST, made this March 4, 1992 by and between wife as joint tenants with right of survivorship.

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership Beneficiary, WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the I rustee with power of sale all that certain property situated in Douglas Courty, Nevada sa follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 9,265.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustor to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions o

AND THIS INDENTURE FURTHER WITNESSETH:

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1. Trustor promises and agrees; to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premises; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, covered control, condition or restriction affecting said premises.

2. Annually, Trustor agrees to cause to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by THIE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION with copies of pair exceipts.

3. Trustor promises and agrees that if default be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promissory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein; or of the Trustor becomes insolvent or makes a general assignment for the benefit of creditors; or if a petition in bankruptcy act; the property of the property of involuntarily instituted for roorganization or other debtor relied provided for by the bankruptcy act; this this provided in the provided of the property of the property of the provided of the provided of the property of the provided and made at the provided and made and of the covenants and provided of the provided of the provided and made a part of this Decaded of Trust.

5. The rights and remedies hereby granted shall not exclude any other rights or remedies granted by law, and all rights and remedies granted hereunder or provided the parties hereto and the Beneficiary hereof.

6. The benefits of the covenants, terms, conditions and agreements herein contained sh

TRUSTOR:

STATE OF NEVADA, COUNTY OF DOUGLAS

On March 4, 1992 personally appeared before me, a Notary Public,

Roy M. Mondoy

Mari-Catherine Gouvela

Roy M. Mondoy

Catherine Moore-Mari-Catherine Gouvela

personally known to me, (or proved to me on the basis of satisfactory evidence) who acknowledged that they executed the above instrument

(Notary Public)

ANGELA EICKE Notary Public - State of Nevada Appointment Recorded In Douglas County MY APPOINTMENT EXPIRES FEB. 15, 1994

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

37-150-42-81

Escrow or Loan No.

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

Notarial Scal

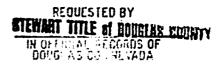
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An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan Recorded July 14, 1988, as Document No. 182057; and (B) Unit No. $\underline{150}$ as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Declaration of Time Restated Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in __even_-numbered years in the __swino_ "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-285-08



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