

RECORDING REQUESTED BY

GORDON HOLLINGSWORTH

AND WHEN RECORDED MAIL THIS DEED AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENTS TO:

NAME GORDON HOLLINGSWORTH
 ADDRESS ATTORNEY AT LAW
 CITY & STATE P O BOX 559
 ZIP MODesto CA 95353-0559

Title Order No. Escrow No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

The undersigned declares that the documentary transfer tax is \$ 0.00 ^{# P} and is
 computed on the full value of the interest or property conveyed, or is
 computed on the full value less the value of liens or encumbrances remaining thereon at the time of sale. The land, tenements or realty is located in
 unincorporated area city of _____ and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
 JOSEPH A. SCHEFTER and CAROL M. SCHEFTER, Husband and Wife as
 JOINT TENANTS,

hereby GRANT(S) to
 JOSEPH A. SCHEFTER and CAROL M. SCHEFTER, in trust, as Trustees under
 the Declaration of Trust executed March 11, 1992,
 the following described real property in the NEVADA
 county of DOUGLAS state of California:

FOR DESCRIPTION SEE "EXHIBIT A" ATTACHED HERETO AND MADE A PART
 HEREOF THE SAME AS IF PARTICULARLY SET FORTH HEREIN.

Dated 3-11-91

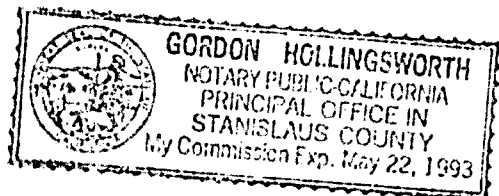
Joseph A. Schefter
 Joseph A. Schefter
Carol M. Schefter
 Carol M. Schefter

STATE OF CALIFORNIA)
) SS
 COUNTY OF Stanislaus)

On Mar. 11, 1992 before me
GORDON HOLLINGSWORTH, personally
 appeared JOSEPH A. SCHEFTER and
CAROL M. SCHEFTER

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
 Signature Gordon Hollingsworth



273235

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FOR NOTARY SEAL OR STAMP

MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SO SHOWN, MAIL AS DIRECTED ABOVE
JOSEPH A. SCHEFTER, et ux 3505 Northampton Lane Modesto CA 95350
 Name Street Address City & State

DESCRIPTION

Unit No.: 1911H

That certain real property located in Douglas County, Nevada, described as:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" as hereinafter referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare Use together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at page 1341, as Document No. 76233, and amended by an instrument recorded April 20, 1983 in Book 483 at page 1021, as Document No. 78917 and again amended by an instrument recorded July 20, 1983 in Book 783, at page 1688 as Document No. 84425, and again amended by an instrument recorded October 14, 1983 in Book 1083 at page 2572 as Document No. 89535, Official Records of the County of Douglas, State of Nevada, ("Declaration"), during a "Use Period", within the HIGH Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record, together with the rents, issue and profits thereof, subject, however, to the right, power and authority hereafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

EXHIBIT "A"

273235

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COPY

REQUESTED BY
Gordon Hallingsworth
IN OFFICE RECORDS OF
UGM... NEVADA

'92 MAR 16 A8:42

SUBJECT: [unclear]
SEARCHED
\$ 7th K2 DEPUTY
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