∇

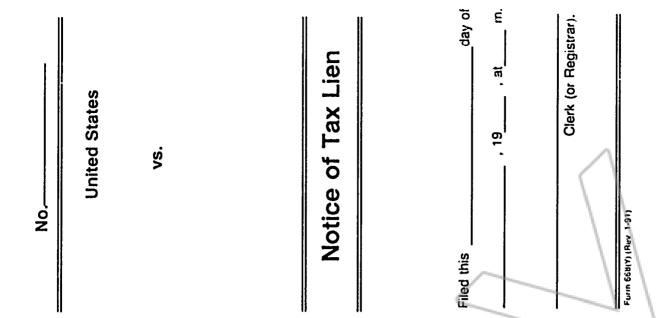
Form 668(Y)

Department of Treasury - Internal Revenue Service

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District La	s Vegas, N	V Serial Nurr	8892031	02	For Optional	Use by Recording Office
notice is give assessed agai this liability ha in favor of the to this taxpay interest, and co Name of Taxpaye	en that taxes inst the following deen made, to united States for the amosts that may according JAMES Y	. & WENDY JO SE	nd penalties) here permand for permand for permand the property and additional	nave been ayment of e is a lien belonging		
	401 LEONAR ARDENERVIL		3348	_		
notice of lien is a	refiled by the date	ION: With respect to each given in column (e), this r ease as defined in IRC 6325(notice shall, on the			
Kind of Tax	Tax Period Ended	Identifying Number	Date of Assessment	Last Day of Refiling (e)		paid Balance Assessment
1040	12/31/89	-3322	12/23/91	01/22/02		2412.39
Place of Filing		RECORDER S COUNTY , NV 89423		Total	s	2412.39
This notice was the	prepared and sign	go at	egas, NV	Chic	4750 W. Las Vega Collect	no: 1 Revenue Service Oakey Blvd. as, NV 89102 ion Support Function - Liens
Ron for	RON SMYTH	1720		88-0	1-1720 800K	392 MGE2173



Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person

Sec. 6322. Period of Lien.

Unless another date is specifically lixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed for a judgement against the taxpayer arising out of such hability) is satisfied or becomes unenforceable by reason of lapse of time

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.

The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgement lien creditor until notice thereof which meets the requirements of subsection (I) has been filed by the Secretary.

(I) Place For Filing Notice; Form -

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

(A) Under State Laws

(i) Real Property - In the case of real property, in one office within the State (or the country, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property - In the case of personal property whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated except that State law merely conforming to reenacting Federal law establishing a national filing system does not constitute a second office for filing us designated by the laws of such State, or
(B) With Clerk Of District Court - In the office of the

clerk of the United States district court for the judicial district n which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Co-lumbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia

(2) Situs Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated (A) Real Property - In the case of real property, all its physical

(B) Personal Property - In the case of personal property, whether tangible or intangible, at the residence of the tarpayer at the time the notice of lien is filed.

For the purposes of paragraph (2)(B), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a taxpayer whose residence is without the Uniter States shall be deemed to be in the District of Columbia.

(3) Form - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- Secuntes
- Motor vehicles
- Personal property purchased at retail
- Personal property purchased in casual's
- Personal property subjected to possessory hen. Real property tax and special assessment liens
- Residential property subject to a mechanic's lien for certain repairs and improvements
- Attorney's liens
- Certain insurance contracts
- Passbook loans

(g) Refiling Of Notice. - For purposes at this

- (1) General Rule. Unless notice at tien is relifed in the manner prescribed in paragraph (2) during the required reliling period, such notice of lien shall be treated as lifed on the date on which it is filed (in accordance with subsection (I) after the expiration of such refiling period.
- (2) Place For Filing. A notice of lien relifed during the required refilling period shall be effective unity (A) if

o) such notice of lien is refilled in the office in which the prior notice of hen was filed, and

ui) in the case of real property, and the fact of reliences entered and recorded in an index to the extent required by subsection (1) (4), and

(B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A). The Secretary received written information on the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a metice of such hen is also filed in accordance with subsection (I) in the State in which such residence is located

(3) Required Reliting Period. - in the case

of any notice of lien, the term frequired retiling period, means -(A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and (B) the one-year period ending with the expiration of 10 years after the close of the preceding required refiling period for

Sec. 6325. Release Of Lien Or Discharge Of Property

(a) Release Of Lien. -Subject regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any fren imposed with respect to any internal revenue tax not later than 30 days after the day on

(1) Liability Satisfied or Unenforceable - the secretary finds that the liability for the amount assessed, together with all interest in respect therot, has been fully satisfied

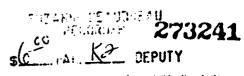
with all interest in respect therot, has been fully satisfied or has become legally unenforceable, or (2) Bond Accepted - There is furnished to the Secretary and accepted by him a bond that is conditioned upor the payment of the amount assessed, together with all interest in respect therol, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and surelies thereon, as may be specified by such

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

- (a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.
- (2) Disclosure of amount of outstanding lien, notice of lien has been filed pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has right in the property subject to such lien or intends to obtain a right in such property

REQUESTED BY IN OFFICE CORPS OF TOUR FANDA

'92 MAR 16 A10:23



BOOK 392 PACE 2174