MICHAEL SMILEY ROWE Attorney at Law P. O. Box 2080 • Minden, NV 89423 (702) 782-8141

SUBAREA DRAINAGE COST SHARING AGREEMENT · LOT A-5, BLOCK B AMENDED PLAT OF VALLEY VILLA SUBDIVISION

COMES NOW, H & S CONSTRUCTION, hereinafter called "DEVELOPER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN" and hereby agree as follows:

- 1. DEVELOPER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and DEVELOPER agree that the TOWN has established a maximum cost sharing amount for the DEVELOPER's property (as described in Exhibit "A" attached hereto) of \$2,410.00, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wet land enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and DEVELOPER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the DEVELOPER's property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, DEVELOPER

agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to exceed \$2,410.00.

4. The TOWN and DEVELOPER agree that the TOWN will accept this Agreement to contribute DEVELOPER's share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the DEVELOPER to deposit with the TOWN a sum not to exceed \$2,410.00.

5. The TOWN and DEVELOPER agree that this Agreement may be recorded and constitute an encumbrance against DEVELOPER's property until paid. This Agreement shall be binding upon the DEVELOPER and its heirs, assigns and successors in interest.

DATED this 3RD day of March, 1992.

H & S CONSTRUCTION

BARBARA SMALLWOOD

BARBARA SMALLWOOD TOWN BOARD OF GARDNERVILLE By: MARTIN STAHL

DEVELOPER

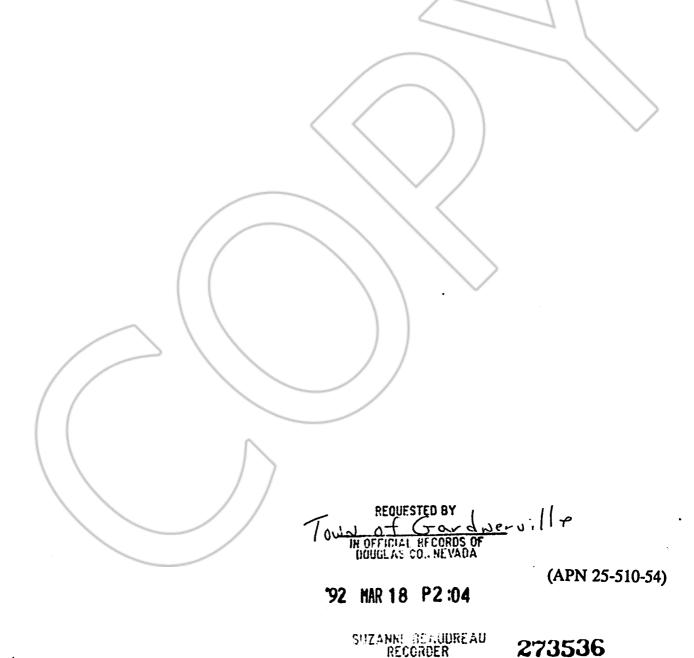
	1	ACKNOWLEDGEMENT .
	2	STATE OF NEVADA)
	3	COUNTY OF DOUGLAS)
	4	On <u>March</u> <u>17</u> , 1992, before me, the
	5	undersigned, a Notary Public in and for said County and State,
	6	personally appeared BARBARA SMALLWOOD known to me to be the
	7	person whose name is subscribed to the within instrument and
	8	acknowledged that she executed the same.
	9	WITNESS my hand and official seal.
	10	DIANE L. PETTITT Notary Public - State of Nevada
~	11	Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES MAR. 1, 1996 NOTARY PUBLIC
89423	12	MITALI ORTHALIA CAL MED MARKA, 1350
ROWE aw n. nv	13	<u>ACKNOWLEDGEMENT</u>
SMILEY RG ley at Law • Minden, 782-8141	14	STATE OF NEVADA)
MICHAEL SMILEY ROWE Attorney at Law ox 2080 • Minden, NV (702) 782-8141	15	COUNTY OF DOUGLAS)
MICH A Box 20	16	On March 3, 1992, before me, the
P. O.	17	undersigned, a Notary Public in and for said County and State,
	18	personally appeared MARTIN STAHL known to me to be the person
	19	whose name is subscribed to the within instrument and ack-
	20	nowledged that she executed the same.
	21	WITNESS my hand and official seal.
	22	
()	2 3	CHARLENE L. HANOVER NOTARY PUBLIC NEVADA NOTARY PUBLIC
\	24	DOUGLAS COUNTY My Appt. Expires Oct. 8, 1994
	25	Andrew Contract Contr
	26	
	27	
	28	3

Exhibit A

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Section 4, Township 12 North, Range 20 East, Mount Diablo Baseline and Meridian, and being a portion of those certain parcels of land shown on the Amended Plat of Valley Villa Subdivision, Document No. 191759, as filed in the Office of the Recorder of Douglas County, State of Nevada, on November 30, 1988, more particularly described as follows:

Lot A-5, in Block B of Amended Plat of VALLEY VILLA SUBDIVISION.



S PAIL DEPUTY

BOOK 392 PAGE 2901