

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made March 13, 1992 between WILLIAM GERARD KIMMEL and KATHLEEN F. KIMMEL, husband and wife, AS JOINT TENANTS, as to an undivided 1/2 interest and MARGUERITE W. ERWIN and WILLIAM G. KIMMEL, as Co-Trustees, TRUSTOR, of The Marguerite W. Erwin Trust Agreement dated December 9, 1976, as to an undivided 1/2 interest whose address is

(Number and Street) (City) (State / Zip)

Pacific Title, Inc., a Nevada Corporation, TRUSTEE, and CHARLES B. SLACK and BARBARA V. SLACK, as Co-Trustees under the Zephyr Trust Agreement, dated September 4, 1990, BENEFICIARY.

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

, County of DOUGLAS, State of Nevada described as:

See Exhibit "A" attached hereto and made a part hereof. AP#01-180-10

DUE ON SALE CLAUSE:

SHOULD THE REAL PROPERTY DESCRIBED HEREIN, OR ANY PART OF IT, OR ANY INTEREST IN IT BE SOLD, CONVEYED OR ALIENATED BY THE TRUSTOR, ALL OBLIGATIONS SECURED BY THIS DEED OF TRUST, WITHOUT REGARD OF THE MATURITY DATES EXPRESSED HEREIN, AT THE OPTION OF THE HOLDER SHALL IMMEDIATELY BECOME DUE AND PAYABLE.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$125,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reflecting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	30 mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off.	115	40050	Mineral	11 Off. Rec.	129	89073
Eko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Peoshing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Rec.	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA }
COUNTY OF Washoe } ss

On March 13, 1992
personally appeared before me, a Notary Public,
William Gerard Kimmel,
Kathleen F. Kimmel & Marguerite
W. Erwin they executed
the above instrument.
Susan E. Lavenau Notary Public

Signature of Trustor
William Gerard Kimmel Kathleen F. Kimmel
WILLIAM GERARD KIMMEL KATHLEEN F. KIMMEL
William G. Kimmel
WILLIAM G. KIMMEL, Trustee of the Marguerite
Marguerite W. Erwin W. Erwin Trust
MARGUERITE W. ERWIN, Trustee of the
Marguerite W. ERWIN Trust

FOR RECORDER'S USE

When Recorded Mail To:
Pacific Title, Inc.
P. O. Box 645
Zephyr Cove, Nevada



273550

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The land referred to in this Report is situated in the State of Nevada, County of Douglas, and is described as follows:

PARCEL NO. 1: LOT 88 IN BLOCK E, AS SHOWN ON THE SECOND AMENDED PLAT OF GLENBROOK UNIT NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JANUARY 30, 1980, AS DOCUMENT NO. 41035.

PARCEL NO. 2: THE EXCLUSIVE RIGHT TO USE FOR GARAGE PURPOSES THAT PARCEL DESIGNATED AS "GARAGE EASEMENT" THAT IS APPURTENANT TO LOT 88, IN BLOCK E, AS SHOWN ON THE SECOND AMENDED PLAT OF GLENBROOK UNIT NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JANUARY 30, 1980.

STATE OF NEVADA,

County of Washoe } ss.

On March 4, 1992

DATE

personally appeared before me.

a Notary Public (or judge or other officer, as the case may be), William G. Kimmel, Kathleen F. Kimmel & Marguerite W. Erwin

William Gerard Kimmel

who acknowledged that they executed the above instrument.

they

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Washoe the day and year in this certificate first above written.

Susan E. Lavenau
Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGMENT GENERAL) - 016355

REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 MAR 18 P4:17

SUZANNE BEAUDREAU
RECORDER 273550
\$6 PAID \$2 DEPUTY
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