

Order No. _____

Escrow No. _____

When Recorded Mail To: Scarpello & Alling, Ltd., Post Office Box 3390, Stateline, NV 89449

SECOND DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made March 12, 1992

between

GRANT LOEFFLER, a married man,

, TRUSTOR,

whose address is P.O. Box 228, Genoa, Nevada 89411

(Number and Street)

(City)

(State)

SCARPELLO & ALLING, LTD.

TRUSTEE, and

DIANE KAREN LOEFFLER, his spouse, as her sole and separate property, BENEFICIARY,
WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the

, County of Douglas, State of NEVADA described as follows, to wit:

Lot 12, in Block A, as shown on the official Map of SIERRA RANCHOS ESTATES UNIT NO. 2, filed for record in the office of the County Recorder of Douglas County, Nevada, on May 17, 1985, in Book 585, Page 1534, as Document No. 17513.

APN 19-402-04

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ **100,000.00** with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained on the reverse hereof; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln	37 Off. Rec.	341	45902
Clark	850 Off. Rec.		682747	Lyon	11 Off. Rec.	129	89073
Douglas	57 Off. Rec.	115	40050	Mineral	105 Off. Rec.	107	04823
Elko	92 Off. Rec.	652	35747	Nye	72 Off. Rec.	537	32867
Esmeralda	3-X Deeds	195	35922	Ormsby	11 Off. Rec.	249	66107
Eureka	22 Off. Rec.	138	45941	Pershing	"S" Mortgages	206	31506
Humboldt	28 Off. Rec.	124	131075	Storey	300 Off. Rec.	517	107192
Lander	24 Off. Rec.	168	50782	Washoe	295 R. E. Records	258	
				White Pine			

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA)
County of Douglas) ss.

Signature of Trustor

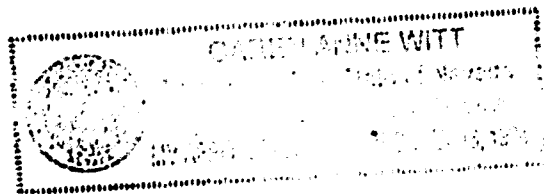
Grant O. Loeffler
GRANT O. LOEFFLER

On March 12, 1992
personally appeared before me, a Notary Public,

Grant O. Loeffler

who acknowledged that he executed the above instrument.

Caroline Witt Notary Public
SCARPELLO & ALLING, LTD.
ATTORNEYS AT LAW



CARSON CITY OFFICE
303 EAST PROCTOR STREET
CARSON CITY, NEVADA 89701
PHONE (702) 882-4577

LAKE TAHOE OFFICE
ROUND HILL PROFESSIONAL BLDG.
PO BOX 33
ZEPHYRUS COVE, NEVADA 89448-
PHONE (702) 588-6676

P.O. Box 3390
Stateline, NV 89449-3390

273557

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COPY

REQUESTED BY
Scarpello & Allid
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU 273557
RECORDER
\$6.00 PAID KR DEPUTY
BOOK 392 PAGE 2965