## GRANT BARGAIN AND SALE DEED

This indenture witnesseth, that Capri Resorts, Inc., inconsideration of \$10.00 and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and sell to ROBERT H. JACOBSON, an unmarried man, and BONNIE F. SPEAS, an unmarried woman, as joint tehants the following real property in the

County of Douglas, State of Nevada:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property:)

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, NDB&N, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Nichelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" as amended.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6, and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341, as Document No. 76233 of Official Records of the County of Douglas, State of Nevada, and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 84425, third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at page 2572, Document No. 89535 and fourth amendment to Declaration of Timeshare Use recorded August 31, 1987 in Book 887 page 3987, Official Records of Douglas County, Nevada, Document No. 161309, ("Declaration"), during a "Use Period", within the HIGH Season within the "Owner's Use Year"; as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restriction, limitations, easements, rights-of-way of record. A portion of APN 07-130-19

This deed is made and accepted upon all the covenants, conditions, restrictions, assessments, liens, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto all of which are incorporated herein by reference.

Dated: MARCH 16 1992

Capri Resorts, Inc.

A Nevada Corparation

By: A X

1/10/

Rita Miller, Secretary

ACKNOWLEDGMENT

STATE OF NEVADA

COUNTY OF DOUGLAS } SS.

On 3-16-92 personally appeared before me, a notary public, Tal Leverett and Rita Miller, officers of Capri Resorts, Inc., who acknow-

ledge that they executed the above instrument.

WHEN RECORDED HAIL TO:

R. H. Jacobson 4231 Dake Ave, Palo Alto, CA 94306 Mariles Selbert

MARILEE GILBERT

Notary Public - State of Nevada Appointment Recorded in Washoe County MY APPOINTMENT EXPIRES MAR. 6, 1994 PACIFIC TITLE INC.
IN OFFICIAL RECORDS OF DOUGH AS COUNTERADA

'92 MAR 19 A11:00

SUZANIO GLAUDREAU
RECORDER 273561
PAID KO DEPUTY

BOOK 392 PAGE 2975